

INVESTMENT APPROACH

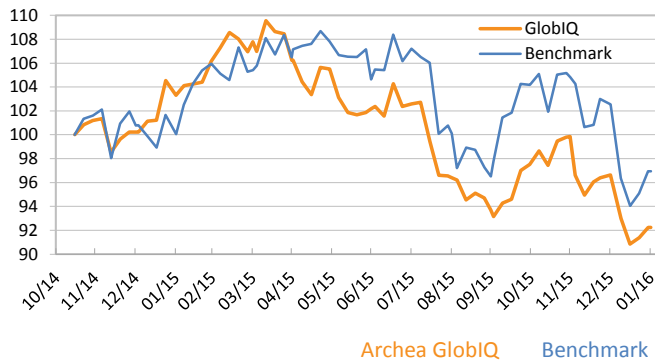
The fund invests in the most liquid global stocks, bonds and money market indices, as represented predominantly by their Exchange Traded Funds (ETFs). It uses quantitative risk management techniques in order to optimise returns and avoid major draw downs.

FUND MANAGER'S COMMENTS

January 2016, was one of the worst months for stock markets since 2008 crisis, caused not only by Chinese market sell-off but also by declining oil price to its lowest level since Feb 2004. What we are experiencing at the moment and is driving investors' concern is the divergence among the world monetary policies, as well as a lack of liquidity support by central banks in a high volatility environment. In fact there is a large gap between Eurozone growth and the U.S, which is unusual and causes the two central banks to take opposing monetary measures. It is important to remark that all central banks, such as ECB and FED, emphasised the negative effect of the low oil price and commodity prices on inflation. ECB announced that it will review their bond buying program and add to its stimulus as it would be necessary. FED announcement concurred with the previous statement, as it emphasized on gradual rate rise, whereas BOJ surprised the market by introducing negative rate on deposits above a certain threshold.

This month the fund was down 4.7% and the net asset value (NAV) per share closed at 94.22. Strategically, we have re-balanced the entire portfolio, as we reduced the weight on DAX and EuroStoxx50 by more than 50% and invested on lower volatility indices such as S&P 500 Utilities, Food and Beverages diversified into Small Caps and Technology.

PERFORMANCE

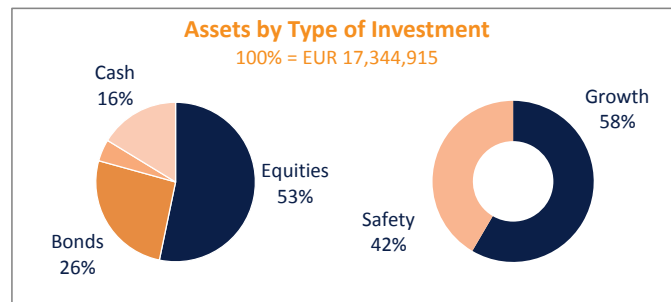


	Archea GlobIQ	Benchmark
Since 14.11.2014	-7.76%	-3.05%
YTD	-4.54%	-5.46%
Januar 2016	-4.54%	-5.46%

SUMMARY

NAV PER 31.01.2016	92.24
REF CURRENCY / TYPE OF SHARES	EUR / CAPITALISATION
AUM OF COMPARTMENT (EUR)	17,344,915
DATE OF INCEPTION	14.11.2014
ISSUE PRICE	EUR 100
TYPE / DOMICILE	UCITS IV / Luxembourg
FUND MANAGER	Bellatrix Asset Management SA
CUSTODIAN BANK	Banque de Luxembourg SA
REGISTRAR	European Fund Administration
AUDITOR	PWC
ISIN	LU1132725034
BLOOMBERG	GLOBIQ1 LX
MANAGEMENT FEE	2.0%
PERFORMANCE FEE	20% (High-Water Mark)
BENCHMARK	MSCI WORLD (MXWOHEUR)

ASSET ALLOCATION

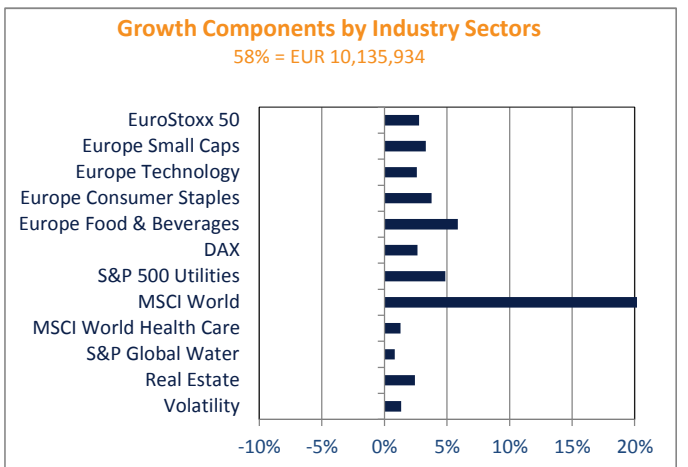


Currencies		
	EUR	83.88%
	USD	16.12%
	JPY	0.00%
	GBP	0.00%
		100.00%

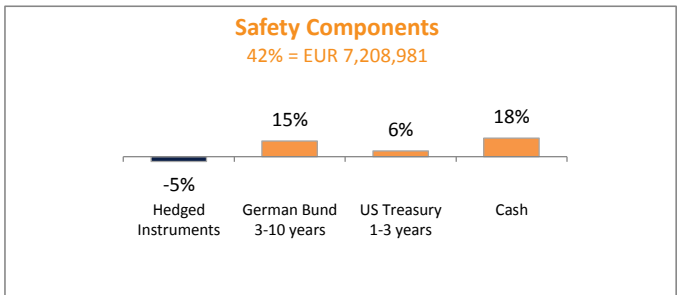
Top 10 positions

iShares MSCI World Min Volatility UCITS ETF	15.8%
ComStage MSCI World UCITS ETF	10.9%
US 0.75% Ser AH-2017 14/15.01.17	8.0%
SPDR Euro Aggregate Bond ETF	6.9%
iShares Eur600 Food&Beverage UCITS ETF	5.9%
DBX II IBX Germany UCITS ETF	5.8%
SPDR Barclays 1-3 US Treasury UCITS ETF	5.5%
SPDR S&P US Utilities UCITS ETF	4.9%
SPDR MSCI Europe Consumer Staples UCITS ETF	3.8%
SPDR MSCI Europe Small Cap UCITS ETF	3.3%

GROWTH / EQUITIES



SAFETY / BONDS



The manager's comments are views expressed by Bellatrix Asset Management SA. Periodic reports, the issue prospectus and a simplified prospectus are available on request from Bellatrix Asset Management SA or from the registrar of the Fund. This information leaflet must not be considered as an offer to buy or sell shares. In order to constitute an offer, this document must be accompanied by the prospectus and the simplified prospectus of the fund and its recent periodic reports. Although drawn from reliable sources, the figures in this document have not been audited. The past performance of the fund cannot be guaranteed and does not imply future developments of the NAV. The NAV of the portfolio depends on market developments. Returns are calculated net of fees. Performance fee is calculated based on the net performance over the EURIBOR12M with a High-Water Mark. The representative in Switzerland is CACEIS (Switzerland) SA Chemin de Précoisy 7-9, CH-1260 Nyon. The paying agent in Switzerland is Credit Agricole (Suisse) Rue du Rhône 46, 1211 Geneva 11. The relevant documents, such as the complete prospectus including statutes and key investor informations, as well as annual and half-year reports, may be obtained free of charge from the representative in Switzerland, namely CACEIS (Switzerland) SA.