

INVESTMENT APPROACH

The fund invests in the most liquid global stocks, bonds and money market indices, as represented predominantly by their Exchange Traded Funds (ETFs). It uses quantitative risk management techniques in order to optimise returns and avoid major draw downs.

FUND MANAGER'S COMMENTS

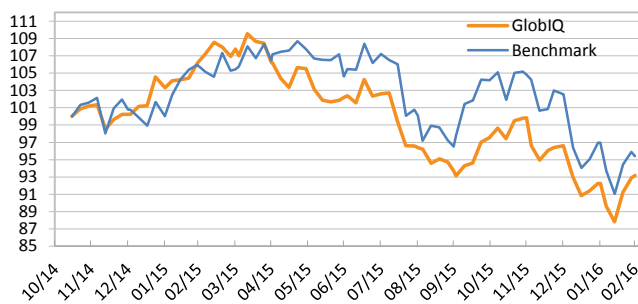
In February, our fund was up 1.03% and the net asset value (NAV) per share closed at 93.19 despite the fact that that markets globally closed in a negative mood.

This month, markets stayed neutral overall in terms of number of negative days and positive days. We saw an over-reaction to FED testimony and Janet Yellen's remarks regarding global growth risks and its effect on U.S., followed by a Swedish central bank surprise move to apply negative rates, and extremely low commodity prices – all contributing to negative investor sentiment. Then, a market rebound on the announcement of the big oil producers' production freeze and the Euro-zone inflation data indicated that the ECB will have to react on their meeting in March.

Last G20 meeting was not exactly as investors expected, and investors grasped the idea that policy makers have not felt enough pressure from the market to boost global growth. In Japan, applying negative rate made investors start buying foreign bonds and stocks massively. In general, data shows that during the month of February, investors put money more into safe haven assets such as Gold and fixed income funds, mostly due to uncertainty and volatility in the market.

Strategically, we have re-balanced the entire portfolio, as we reduced the weight on high volatility stocks globally and invested on lower volatility indices such as S&P 500 Utilities, Food and Beverages. Further, we diversified into Small Caps and Technology stocks. We maintain our investments in U.S. and Japan and consider Emerging Markets opportunities.

PERFORMANCE

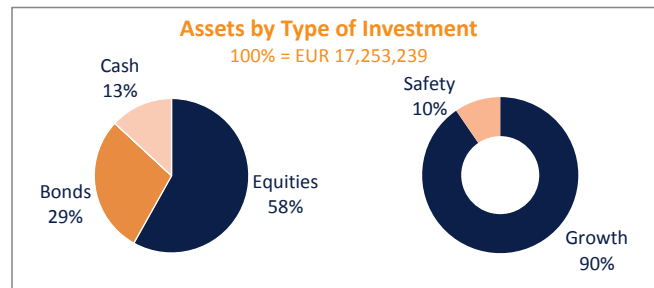


| | Archea GlobIQ | Benchmark |
|------------------|---------------|-----------|
| Since 14.11.2014 | -6.81% | -4.60% |
| YTD | -3.56% | -6.97% |
| Februar 2016 | 1.03% | -1.59% |

SUMMARY

| | |
|-------------------------------|-------------------------------|
| NAV PER 29.02.2016 | 93.19 |
| REF CURRENCY / TYPE OF SHARES | EUR / CAPITALISATION |
| AUM OF COMPARTMENT (EUR) | 17,253,239 |
| DATE OF INCEPTION | 14.11.2014 |
| ISSUE PRICE | EUR 100 |
| TYPE / DOMICILE | UCITS IV / Luxembourg |
| FUND MANAGER | Bellatrix Asset Management SA |
| CUSTODIAN BANK | Banque de Luxembourg SA |
| REGISTRAR | European Fund Administration |
| AUDITOR | PWC |
| ISIN | LU1132725034 |
| BLOOMBERG | GLOBIQ1 LX |
| MANAGEMENT FEE | 2.0% |
| PERFORMANCE FEE | 20% (High-Water Mark) |
| BENCHMARK | MSCI WORLD (MXWOHEUR) |

ASSET ALLOCATION

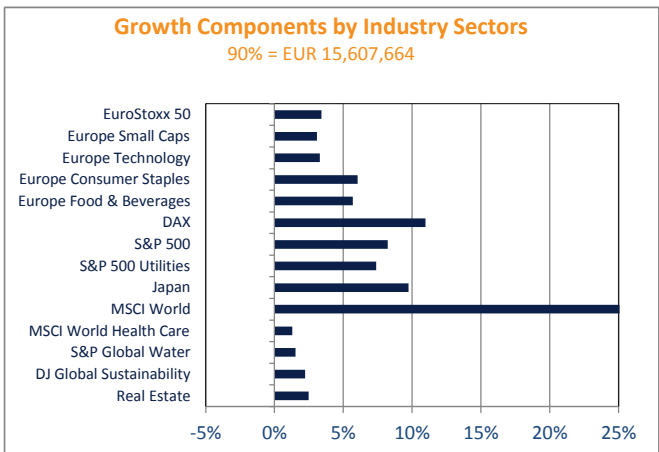


| Currencies | | |
|------------|--------|---------|
| EUR | 83.11% | |
| USD | 16.31% | |
| JPY | 0.58% | |
| GBP | 0.00% | |
| | | 100.00% |

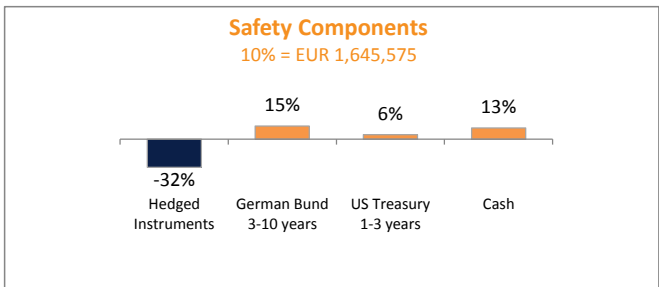
Top 10 positions

| | |
|---|-------|
| iShares MSCI World Min Volatility UCITS ETF | 19.2% |
| US 0.75% Ser AH-2017 14/15.01.17 | 8.0% |
| SPDR S&P US Utilities UCITS ETF | 7.4% |
| SPDR Euro Aggregate Bond ETF | 7.0% |
| DBX II IBX Germany UCITS ETF | 5.9% |
| ComStage MSCI World UCITS ETF | 5.8% |
| iShares Eur600 Food&Beverage UCITS ETF | 5.7% |
| SPDR Barclays 1-3 US Treasury UCITS ETF | 5.5% |
| SPDR MSCI Europe Consumer Staples UCITS ETF | 3.7% |
| SPDR MSCI Europe Information Tech UCITS ETF | 3.3% |

GROWTH / EQUITIES



SAFETY / BONDS



The manager's comments are views expressed by Bellatrix Asset Management SA. Periodic reports, the issue prospectus and a simplified prospectus are available on request from Bellatrix Asset Management SA or from the registrar of the Fund. This information leaflet must not be considered as an offer to buy or sell shares. In order to constitute an offer, this document must be accompanied by the prospectus and the simplified prospectus of the fund and its recent periodic reports. Although drawn from reliable sources, the figures in this document have not been audited. The past performance of the fund cannot be guaranteed and does not imply future developments of the NAV. The NAV of the portfolio depends on market developments. Returns are calculated net of fees. Performance fee is calculated based on the net performance over the EURIBOR12M with a High-Water Mark. The representative in Switzerland is CACEIS (Switzerland) SA Chemin de Précoissy 7-9, CH-1260 Nyon. The paying agent in Switzerland is Credit Agricole (Suisse) Rue du Rhône 46, 1211 Geneva 11. The relevant documents, such as the complete prospectus including statutes and key investor informations, as well as annual and half-year reports, may be obtained free of charge from the representative in Switzerland, namely CACEIS (Switzerland) SA.