

INVESTMENT APPROACH

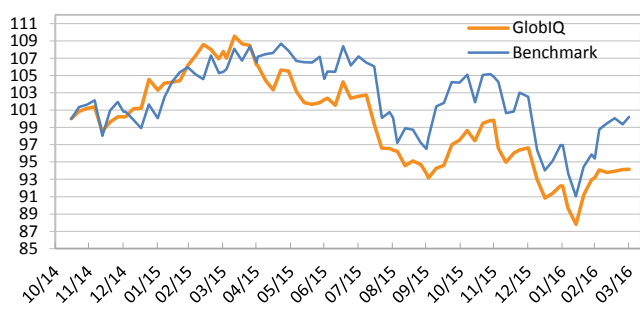
The fund invests in the most liquid global stocks, bonds and money market indices, as represented predominantly by their Exchange Traded Funds (ETFs). It uses quantitative risk management techniques in order to optimise returns and avoid major draw downs.

FUND MANAGER'S COMMENTS

In March, our fund was up 1.03% and the net asset value (NAV) per share closed at 94.15. This month market started on a caution note; then a positive surprise from ECB not only supported European stocks but also corporate bonds. Also, the very dovish tone of FED which emphasized "policy influence by global context" made stock market rally after the nervous start of the year. Global market surge was all due to the investors' confidence in policy makers' support for global growth as well as the rising oil price which was a major help for Emerging markets' currencies, specifically after China strengthened the Yuan fixing and flows data showing that investors are becoming more confident in the region. The Belgium terrorist attacks had only a temporary negative effect on the equity markets, as investors reacted more to the economic data from EU, Germany and France which were all better than expected. In U.S. jobless claim applications were below 300,000 for the 55th consecutive week, which set a longest record since 1973. This figure shows that employers are holding to their employees regardless of the economic turmoil and global growth fear, which usually means, that in the longer term hiring should rise.

Strategically, we increased our European equity exposure as well as U.S. and Emerging markets, but at the same time we reduced the weight on high volatility stocks globally and invested on lower volatility indices such as minimum volatility MSCI World and European corporate bond. Further, we diversified into Small Caps, Technology stocks and Utilities. We maintain our investment in Japan with calculated risk management due to the Yen strengthening.

PERFORMANCE

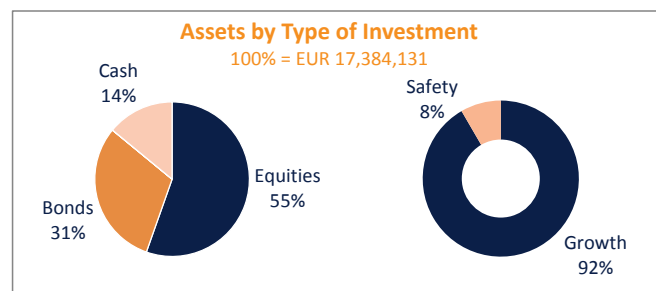


Since 14.11.2014	Archea GlobIQ	Benchmark
YTD	-2.57%	-2.27%
März 2016	1.03%	5.04%

SUMMARY

NAV PER 31.03.2016	94.15
REF CURRENCY / TYPE OF SHARES	EUR / CAPITALISATION
AUM OF COMPARTMENT (EUR)	17,384,131
DATE OF INCEPTION	14.11.2014
ISSUE PRICE	EUR 100
TYPE / DOMICILE	UCITS IV / Luxembourg
FUND MANAGER	Bellatrix Asset Management SA
CUSTODIAN BANK	Banque de Luxembourg SA
REGISTRAR	European Fund Administration
AUDITOR	PWC
ISIN	LU1132725034
BLOOMBERG	GLOBIQ1 LX
MANAGEMENT FEE	2.0%
PERFORMANCE FEE	20% (High-Water Mark)
BENCHMARK	MSCI WORLD (MXWOEUR)

ASSET ALLOCATION

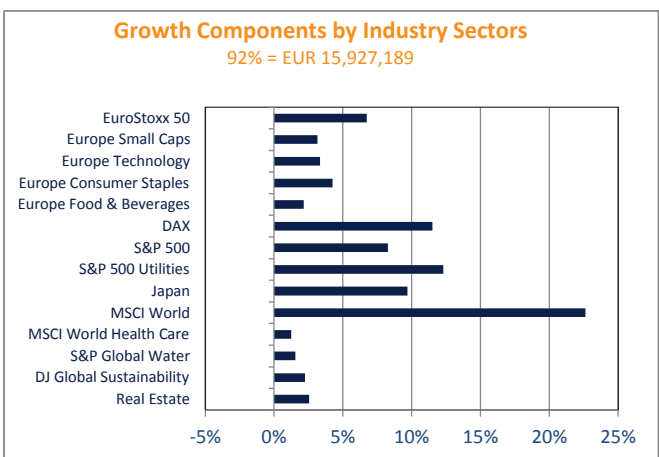


Currencies		
EUR		83.13%
USD		16.01%
JPY		0.87%
GBP		0.00%
		100.00%

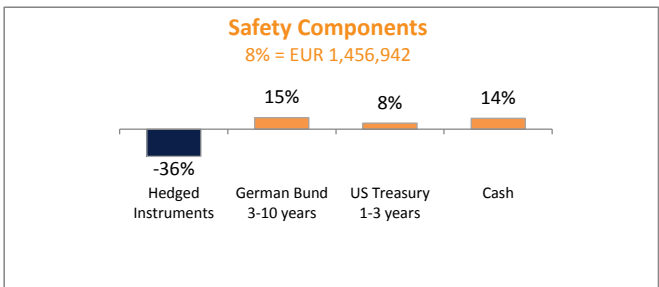
Top 10 positions

iShares MSCI World Min Volatility UCITS ETF	16.8%
SPDR S&P US Utilities UCITS ETF	12.3%
US 0.75% Ser AH-2017 14/15.01.17	7.6%
SPDR Euro Aggregate Bond ETF	7.0%
DBX II IBX Germany UCITS ETF	5.9%
ComStage MSCI World UCITS ETF	5.8%
SPDR Barclays 1-3 US Treasury UCITS ETF	5.2%
SPDR MSCI Europe Information Tech UCITS ETF	3.3%
SPDR MSCI Europe Small Cap UCITS ETF	3.2%
iShares Developed Markets Property Yield UCITS ETF	2.6%

GROWTH / EQUITIES



SAFETY / BONDS



The manager's comments are views expressed by Bellatrix Asset Management SA. Periodic reports, the issue prospectus and a simplified prospectus are available on request from Bellatrix Asset Management SA or from the registrar of the Fund. This information leaflet must not be considered as an offer to buy or sell shares. In order to constitute an offer, this document must be accompanied by the prospectus and the simplified prospectus of the fund and its recent periodic reports. Although drawn from reliable sources, the figures in this document have not been audited. The past performance of the fund cannot be guaranteed and does not imply future developments of the NAV. The NAV of the portfolio depends on market developments. Returns are calculated net of fees. Performance fee is calculated based on the net performance over the EURIBOR12M with a High-Water Mark.
The representative in Switzerland is CACEIS (Switzerland) SA Chemin de Précoissy 7-9, CH-1260 Nyon. The paying agent in Switzerland is Credit Agricole (Suisse) Rue du Rhône 46, 1211 Geneva 11. The relevant documents, such as the complete prospectus including statutes and key investor informations, as well as annual and half-year reports, may be obtained free of charge from the representative in Switzerland, namely CACEIS (Switzerland) SA.