



INVESTMENT APPROACH

The fund invests in the most liquid global stocks, bonds and money market indices, as represented predominantly by their Exchange Traded Funds (ETFs). It uses quantitative risk management techniques in order to optimise returns and avoid major draw downs.

FUND MANAGER'S COMMENTS

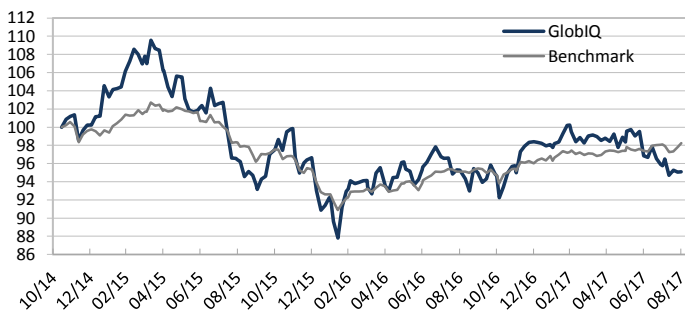
In August, our fund was down 0.62% and the net asset value (NAV) per share closed at 95.08.

Last month markets were overall marginally negative, mainly driven by political uncertainty between U.S. and North Korea. The markets have been supported by global growth, as global GDP has increased by 2.6% y/y in 2016 and the recent IMF report has been favourable, expecting further growth this year of about 3.5%. In U.S. the S&P500 companies that generate half of their sales outside U.S. reported on average revenue growth of about 6% and earnings growth of about 14%. These data underscores the positive view on the global growth and lower USD. In Europe, German and French PMI remain high, and German Ifo business climate hit an all-time high. Yet, the Eurozone inflation falls short of the ECB's 2% target at 1.3% y/y. The emerging markets index was the best performing equity index globally. Chinese economy shows a strong performance as well as the MSCI Asia ex Japan Index.

The major overhanging risks, at the moment, are the geopolitical tension and uncertainty over the North Korea and more drama in Washington, which caused volatility rise from its historically record low. Also, the upcoming moves by the European Central Bank and the Fed with respect to the tightening of their balance sheet, can cause some correction in the market. We expect that ECB announces its tapering in autumn. There is a concern over the strength of the Euro which can be challenging for some European equities in local currency.

Last month we were underweight U.S. equities, while we were overweight Japanese and European equities. We kept our positions across Emerging Markets. Our portfolio has been negatively affected by the USD weakness due to geopolitical issues between U.S. and North Korea.

PERFORMANCE

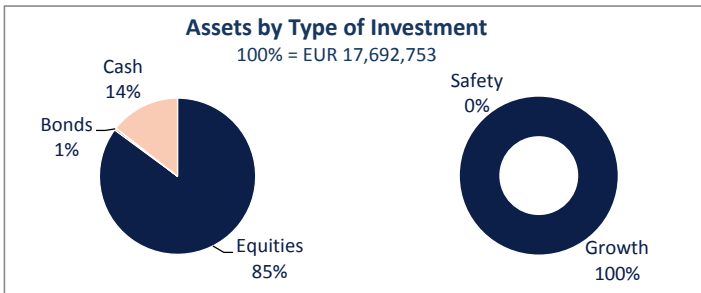


| Period | Archea GlobiQ | Benchmark |
|------------------|---------------|-----------|
| Since 14.11.2014 | -4.92% | -1.74% |
| YTD | -3.36% | 2.32% |
| August 2017 | -0.71% | 0.18% |

SUMMARY

| | |
|-------------------------------|--------------------------------------|
| NAV PER 31.08.2017 | 95.08 |
| REF CURRENCY / TYPE OF SHARES | EUR / CAPITALISATION |
| AUM OF COMPARTMENT (EUR) | 17,186,932 |
| DATE OF INCEPTION | 14.11.2014 |
| ISSUE PRICE | EUR 100 |
| TYPE / DOMICILE | UCITS IV / Luxembourg |
| FUND MANAGER | Bellatrix Asset Management SA |
| CUSTODIAN BANK | Banque de Luxembourg SA |
| REGISTRAR | European Fund Administration |
| AUDITOR | PWC |
| ISIN | LU1132725034 |
| BLOOMBERG | GLOBIQ1 LX |
| MANAGEMENT FEE | 2.0% |
| PERFORMANCE FEE | 20% (High-Water Mark) |
| BENCHMARK | HFEX Global Hedge Fund Eur (HFEXGLE) |

ASSET ALLOCATION

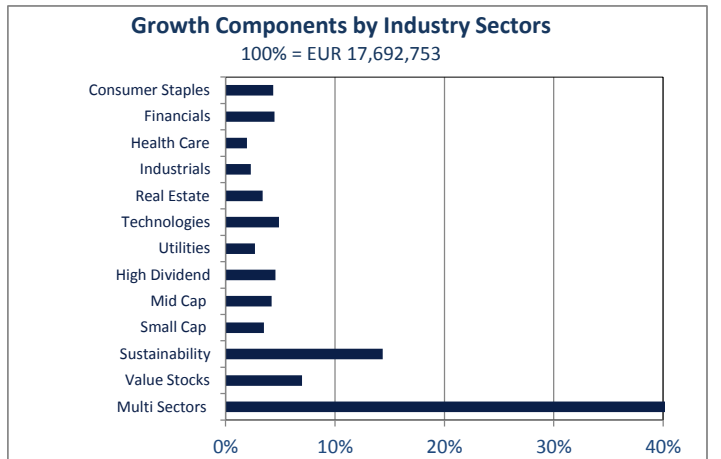


| | | | |
|---------------|------|-----|-----|
| Europe | 48% | USD | 30% |
| Asia Pacific | 24% | EUR | 38% |
| North America | 13% | JPY | 8% |
| Global | 15% | CHF | 6% |
| | 100% | | 83% |

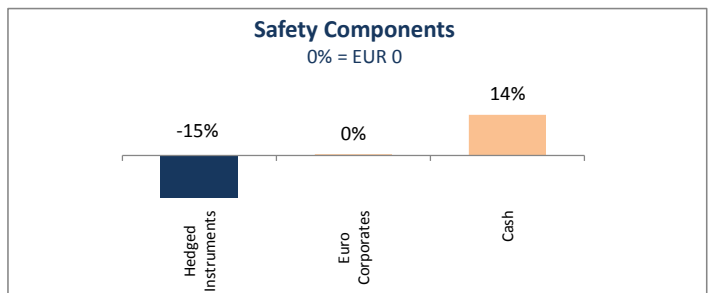
Top 10 positions

| | |
|--|------|
| Deka DAX UCITS ETF | 6.5% |
| Go UCITS ETF ROBO Global Robotics and Automation | 4.9% |
| iShares Edge MSCI USA MultiFactor UCITS ETF | 4.7% |
| Lyxor Europe600 Banks UCITS ETF | 4.5% |
| Deka MDAX UCITS ETF | 4.2% |
| UBS MSCI EMU SRI UCITS ETF | 4.1% |
| iShares DJ Global Sustainability UCITS ETF | 4.0% |
| Amundi MSCI Netherland UCITS ETF | 3.8% |
| iShares MSCI Japan Small Cap UCITS ETF | 3.5% |
| iShares MSCI Korea UCITS ETF | 3.3% |

GROWTH / EQUITIES



SAFETY / BONDS



The manager's comments are views expressed by Bellatrix Asset Management SA. Periodic reports, the issue prospectus and a simplified prospectus are available on request from Bellatrix Asset Management SA or from the registrar of the Fund. This information leaflet must not be considered as an offer to buy or sell shares. In order to constitute an offer, this document must be accompanied by the prospectus and the simplified prospectus of the fund and its recent periodic reports. Although drawn from reliable sources, the figures in this document have not been audited. The past performance of the fund cannot be guaranteed and does not imply future developments of the NAV. The NAV of the portfolio depends on market developments. Returns are calculated net of fees. Performance fee is calculated based on the net performance with a High-Water Mark. The representative in Switzerland is CACEIS (Switzerland) SA Chemin de Précoisy 7-9, CH-1260 Nyon. The paying agent in Switzerland is Credit Agricole (Suisse) Rue du Rhône 46, 1211 Geneva 11. The relevant documents, such as the complete prospectus including statutes and key investor informations, as well as annual and half-year reports, may be obtained free of charge from the representative in Switzerland, namely CACEIS (Switzerland) SA.