



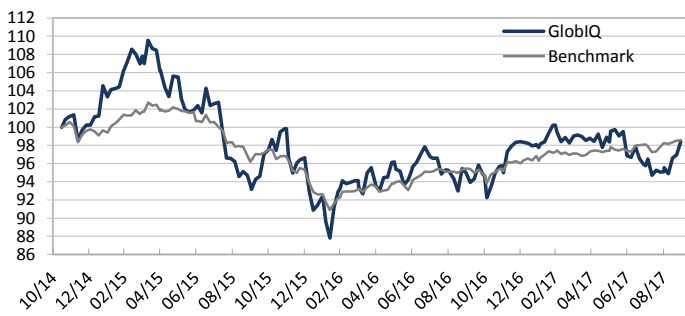
INVESTMENT APPROACH

The fund invests in the most liquid global stocks, bonds and money market indices, as represented predominantly by their Exchange Traded Funds (ETFs). It uses quantitative risk management techniques in order to optimise returns and avoid major draw downs.

FUND MANAGER'S COMMENTS

In September, our fund was up +3.42% and the net asset value (NAV) per share closed at 98.45. Last month stock markets were overall positive across the globe. In U.S. revised GDP hit 3% for the first time since 2015, and the economy remains strong. A possible tax reform and better than expected manufacturing data were among the main boosters for the U.S. stock markets. Finally, volatility picked up from the record low, due to hurricane Harvey and geopolitical tension between North Korea and, as U.S. Federal Reserve announced at their policy meeting in September that it will begin its monetary policy normalisation by next month and it will keep the target range for its federal fund rate between 1% and 1.25% as long as the labour market stays strong and inflation remain below the 2% target. Fed sent a clear message that there will be one more rate hike this year and more in 2018. In our view, both the rate hike and the tightening of the monetary policy will take time, and the rate has a long path to cause any hyperinflation and recession beforehand, as it happened in 1981. German election, this month, once more brought European policies under the spotlight and the hope of a stronger integration in the region and the likelihood of fiscal loosening. The Euro area consumer confidence was at its highest level this month, which eventually will lead to higher consumer consumption. Also, by clearing more political risk in Europe and having more growth in the region, we are in favour of European stocks. The strength of the Euro is mainly due to the better than expected macroeconomic fundamentals and outlook and since, in our view, ECB monetary policy has been de-coupled with the Euro exchange rate. Also, strengthening Japanese economics is making us move to the region's equities, especially ahead of the snap election in October. We also have a positive outlook for Emerging Markets' equities, as income and consumption are diverging further and are likely to act as a main driver of the economy.

PERFORMANCE

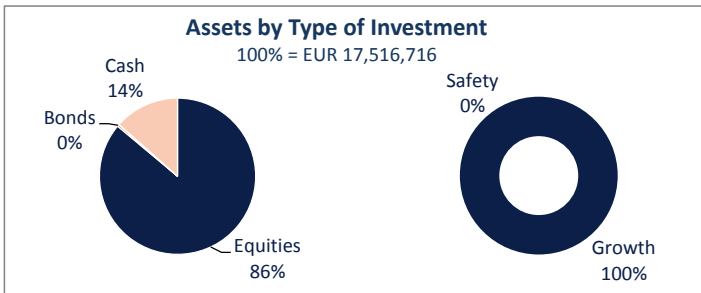


	Archea GlobiQ	Benchmark
Since 14.11.2014	-1.55%	-1.43%
YTD	0.06%	2.65%
September 2017	3.54%	0.32%

SUMMARY

NAV PER 29.09.2017	98.45
REF CURRENCY / TYPE OF SHARES	EUR / CAPITALISATION
AUM OF COMPARTMENT (EUR)	17,516,716
DATE OF INCEPTION	14.11.2014
ISSUE PRICE	EUR 100
TYPE / DOMICILE	UCITS IV / Luxembourg
FUND MANAGER	Bellatrix Asset Management SA
CUSTODIAN BANK	Banque de Luxembourg SA
REGISTRAR	European Fund Administration
AUDITOR	PWC
ISIN	LU1132725034
BLOOMBERG	GLOBIQ1 LX
MANAGEMENT FEE	2.0%
PERFORMANCE FEE	20% (High-Water Mark)
BENCHMARK	HFEX Global Hedge Fund Eur (HFEXGLE)

ASSET ALLOCATION

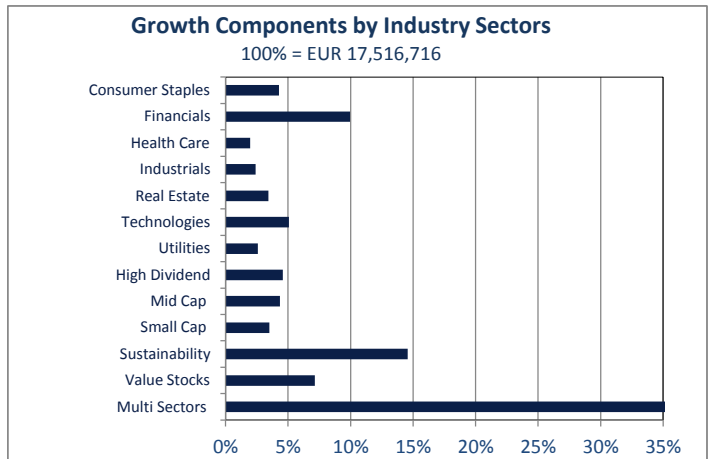


Europe	57%	EUR	38%
North America	14%	USD	30%
Asia Pacific	13%	JPY	8%
Global	16%	CHF	6%
	100%		83%

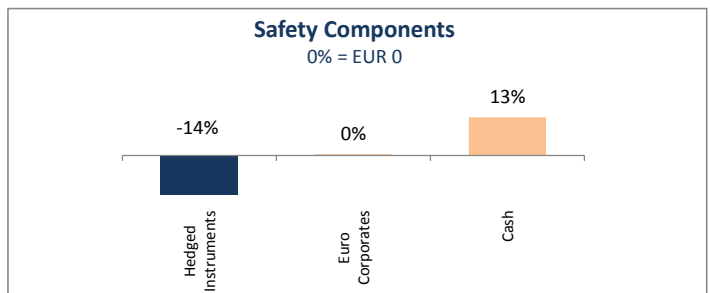
Top 10 positions

Deka DAX UCITS ETF	6.8%
Go UCITS ETF ROBO Global Robotics and Automation	5.1%
iShares Edge MSCI USA MultiFactor UCITS ETF	4.7%
Lyxor Europe600 Banks UCITS ETF	4.6%
Deka MDAX UCITS ETF	4.3%
UBS MSCI EMU SRI UCITS ETF	4.2%
iShares DJ Global Sustainability UCITS ETF	4.0%
Amundi MSCI Netherland UCITS ETF	3.8%
iShares MSCI Japan Small Cap UCITS ETF	3.5%
iShares MSCI Korea UCITS ETF	3.3%

GROWTH / EQUITIES



SAFETY / BONDS



The manager's comments are views expressed by Bellatrix Asset Management SA. Periodic reports, the issue prospectus and a simplified prospectus are available on request from Bellatrix Asset Management SA or from the registrar of the Fund. This information leaflet must not be considered as an offer to buy or sell shares. In order to constitute an offer, this document must be accompanied by the prospectus and the simplified prospectus of the fund and its recent periodic reports. Although drawn from reliable sources, the figures in this document have not been audited. The past performance of the fund cannot be guaranteed and does not imply future developments of the NAV. The NAV of the portfolio depends on market developments. Returns are calculated net of fees. Performance fee is calculated based on the net performance with a High-Water Mark. The representative in Switzerland is CACEIS (Switzerland) SA Chemin de Précoissy 7-9, CH-1260 Nyon. The paying agent in Switzerland is Credit Agricole (Suisse) Rue du Rhône 46, 1211 Geneva 11. The relevant documents, such as the complete prospectus including statutes and key investor informations, as well as annual and half-year reports, may be obtained free of charge from the representative in Switzerland, namely CACEIS (Switzerland) SA.