

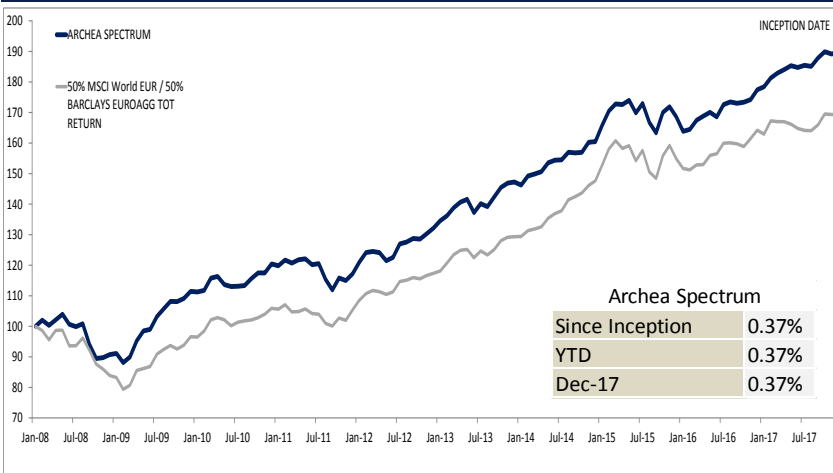
**INVESTMENT PHILOSOPHY**

Archea Spectrum, is a global fund of fund which invests, without geographic or sectoral restriction, in mixed investment strategies done by experimented management teams. The fund is designed for all type of investors who seek a flexible market exposure.

**FUND MANAGER'S COMMENTS**

In 2017, economic conditions have been in favour of all asset classes. Quantitative easing programs from the Central Banks continued to encourage the investors' "buying fever". 2018 is looking for a good start with growth rates improving in all the different geographical areas. Europe is keeping up its speed and slowly recovers with positive results in France, Germany stronger than ever, and a great come back from the Italian economy. The Archea Fund Spectrum supports this vision. Our large exposure in Europe, more than 50% of the fund, will allow us to benefit from the recovery of this zone. Moreover, our euro exposure, 80% of the portfolio, will partially prevent us from the risk of the on-going devaluation of the US dollar. After a year of very low level, volatility should make a comeback, so we carefully keep a ratio Equities/Bonds of 43%/38% of the portfolio. Therefore, we should profit from the bullishness but limiting the impact in case of market turbulences. In 2018, we should carefully monitor the Fed and the consequences of an inflation going higher than the 2% target on the Fed Fund rates. The political risk coming from the actual "unconventional" Presidents should also be taken into consideration.

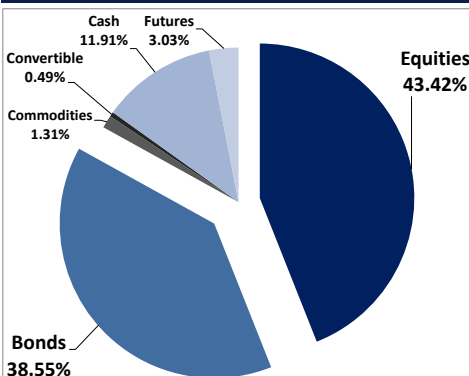
**PERFORMANCE (from January 2008, data simulated)**



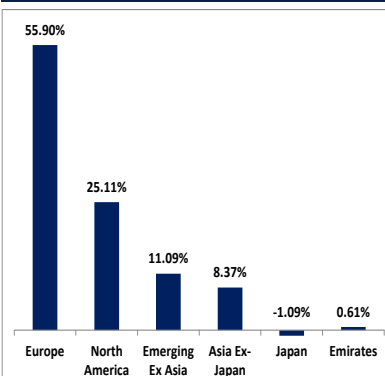
**SUMMARY**

SHARE CLASS	B1
NAV AS OF 29.12.2017	99.99
REF CURRENCY / TYPE OF SHARES	EUR / Capitalisation
AUM OF SUBFUND	EUR 25.79 millions
FUND MANAGER	Bellatrix Asset Management
CUSTODIAN BANK	Banque de Luxembourg
REGISTER	European Fund Administration
AUDITORS	PWC Luxembourg
INCEPTION DATE	01/12/2017
LEGAL FORM	UCITS V
ISIN (Part B1)	LU1675944505
BLOOMBERG	ARCSPB1 LX
MANAGEMENT FEE	1.35%
LIQUIDITY / CUT-OFF	Daily / 17h
DOMICILIATION	Luxembourg

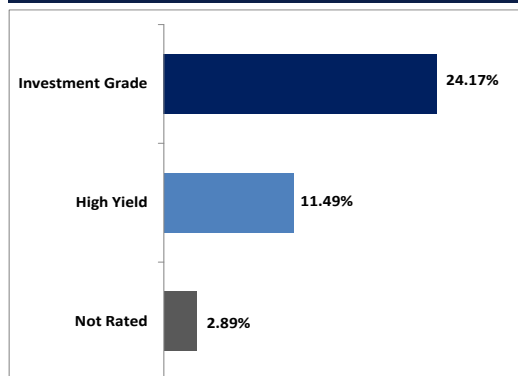
**ASSET ALLOCATION**



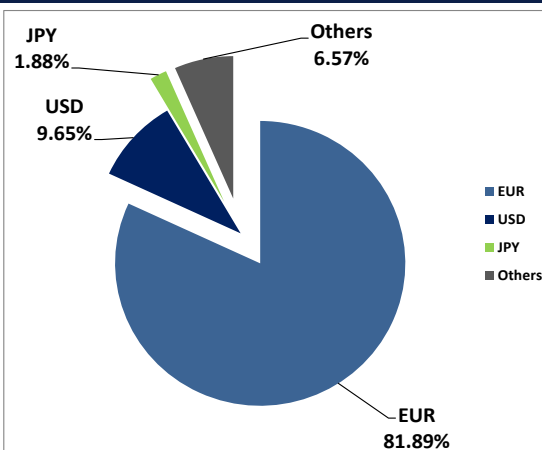
**GEOGRAPHICAL ALLOCATION**



**FIXED INCOME**



**CURRENCIES**



**SECTORS**

