



INVESTMENT PHILOSOPHY

Archea Spectrum is a global fund of funds which invests, without geographic or sectoral restriction, in mixed investment strategies done by experienced management teams. The fund is designed for all type of investors who seek a flexible market exposure.

FUND MANAGER'S COMMENTS

The month of March has not been an easy one in the financial markets. A threat of commercial war between the United States and China has provoked a new "sell-off" in the stock markets. The President Trump has signed a memorandum fixing new commercial tariffs up to USD 60 billions on Chinese imports. The response to this has not been long with the Chinese Commercial Ministry announcing new commercial tariffs on 128 categories of American products. These new threats did not benefit the Eurozone already struggling from a strong euro against the dollar. The European PMI index already shows a slowdown of the region's exports, especially in Germany, due to the high value of its currency against its American peer.

We finish the month with a decrease of -3.29% of the MSCI World index in euro. The Fixed Income index Bloomberg Barclays Euro Aggregate Total Return is up 1.07%. The Archea Fund Spectrum continues to resist the current market stress with a decrease of -1.84% during the month.

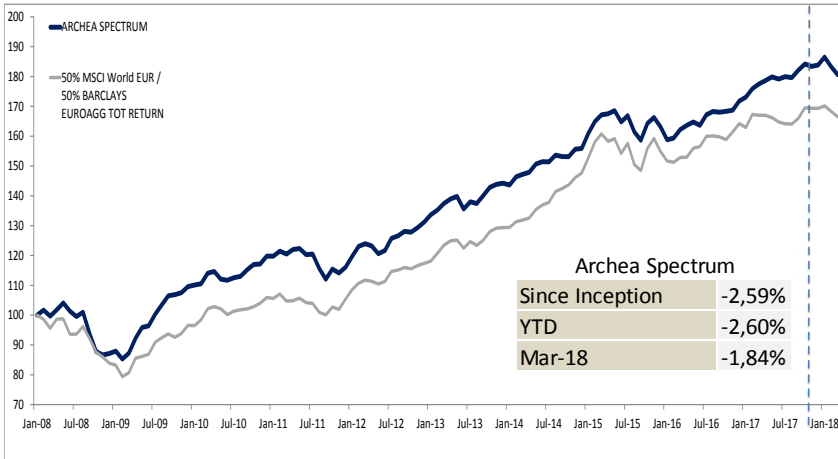
After a strong rise in January and February around 0.75%, the 10-year German yield decreases below its level of 0.50% (at 0.497%) against 2.73% for the 10-year US yield.

The euro finished the month at 1.2327 USD, the latest losing 1% against euro since the end of February.

The Archea Fund Spectrum is well positioned to face a new period of stress in the markets while keeping upside potential in case of a market rebound.

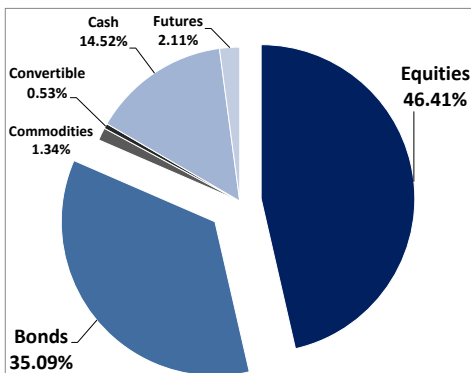
PERFORMANCE (from January 2008, data simulated)

SUMMARY

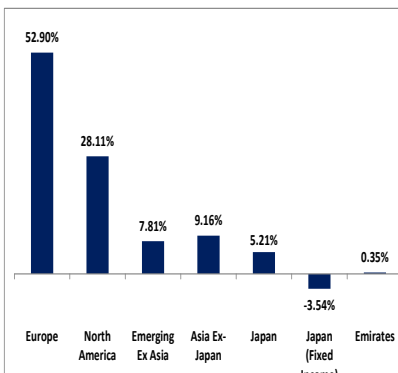


SHARE CLASS	B1
NAV AS OF 31.01.2018	97.39
REF CURRENCY / TYPE OF SHARES	EUR / Capitalisation
AUM OF SUBFUND	EUR 62.91 millions
FUND MANAGER	Bellatrix Asset Management
CUSTODIAN BANK	Banque de Luxembourg
REGISTER	European Fund Administration
AUDITORS	PWC Luxembourg
INCEPTION DATE	01/12/2017
LEGAL FORM	UCITS V
ISIN (Part B1)	LU1675944505
BLOOMBERG	ARCSPB1 LX
MANAGEMENT FEE	1.35%
LIQUIDITY / CUT-OFF	Daily / 17h
DOMICILIATION	Luxembourg
DISTRIBUTION	LU, BE

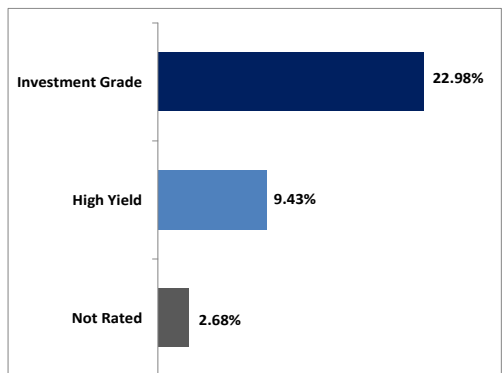
ASSET ALLOCATION



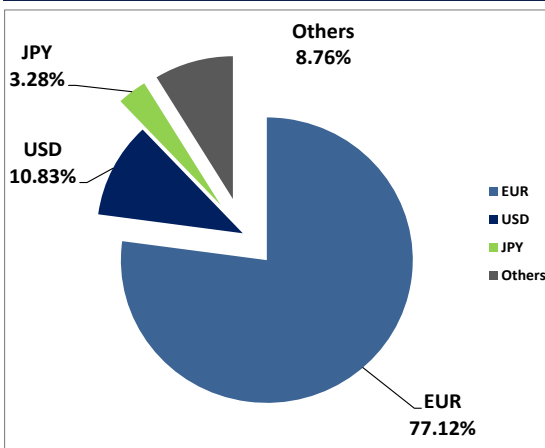
GEOGRAPHICAL ALLOCATION



FIXED INCOME



CURRENCIES



SECTORS

