



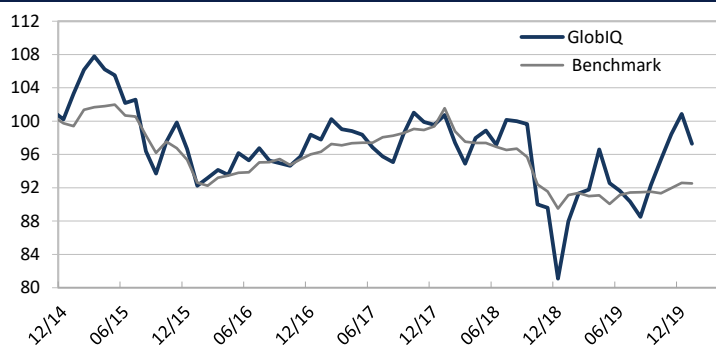
INVESTMENT APPROACH

The fund invests in the most liquid global stocks, bonds and money market indices, as represented predominantly by their Exchange Traded Funds (ETFs). It uses quantitative risk management techniques in order to optimise returns and avoid major draw downs.

FUND MANAGER'S COMMENTS

In February, our fund decreased by 5.91% and the net asset value (NAV) per share closed at 91.86. Last month major global indices were dragged lower by renewed fears about coronavirus impact on global economy. Short-term volatility increased in response to potentially underwhelming economic data and more profit warnings from companies in the first quarter. We are seeing big market swings, but we believe that will be temporary since governments and central banks across the globe are ready to support in order to fight with virus impact. We can see some economic stop, but not a financial stop. Fundamentals are still in favour, although we can see less and less investors are reacting to data and mostly to how coronavirus develops. In our view the virus will impact global growth because of both supply and demand shock, but so far, we are only looking at Chinese market development in order to forecast European and U.S. market, as coronavirus spreads to these regions. So far, China has managed to contain the virus and keep economy running with new stimulus programs. We adapted our portfolio by getting more exposure to technologies which support working from home and e-gaming, while reducing our exposure to luxury and travelling sectors. We reduced our positions to two-third but still in favour of equities to bonds.

PERFORMANCE

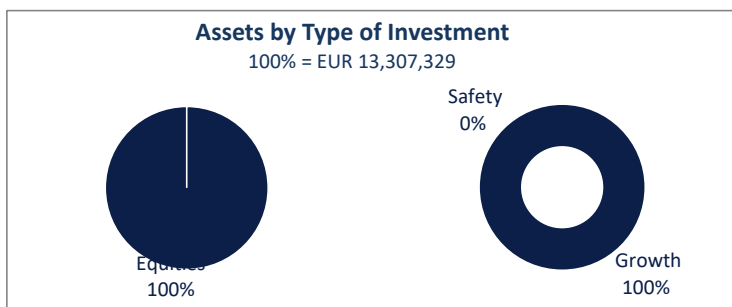


Period	Archea GlobiQ	Benchmark
Since 14.11.2014	-8.14%	-9.10%
YTD	-8.94%	-1.82%
February 2020	-5.58%	-1.75%

SUMMARY

NAV PER 29.02.2020	91.86
REF CURRENCY / TYPE OF SHARES	EUR / CAPITALISATION
AUM OF COMPARTMENT (EUR)	13,307,329
DATE OF INCEPTION	14.11.2014
ISSUE PRICE	EUR 100
TYPE / DOMICILE	UCITS V / Luxembourg
FUND MANAGER	Bellatrix Asset Management SA
CUSTODIAN BANK	Banque de Luxembourg SA
REGISTRAR	European Fund Administration
AUDITOR	PWC
ISIN	LU1132725034
BLOOMBERG	GLOBIQ1 LX
MANAGEMENT FEE	2.0%
PERFORMANCE FEE	20% (High-Water Mark)
BENCHMARK	HFRX Global Hedge Fund Eur (HFRXGLE)
DISTRIBUTION COUNTRIES	LU, BE, FR, CH

ASSET ALLOCATION

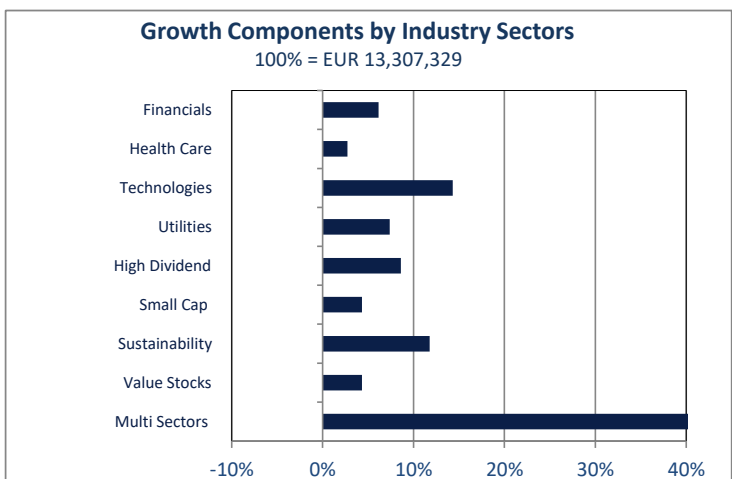


Europe	45%	EUR	44%
Asia Pacific	16%	USD	27%
North America	39%	JPY	15%
Other Regions	0%	CHF	6%
	100%		91%

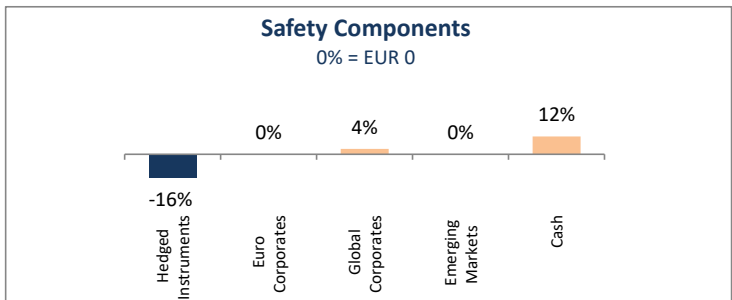
Top 10 positions

iShares Eurostoxx Banks 30-15 UCITS ETF	6.2%
Amundi MSCI Netherland UCITS ETF	5.6%
VanEck Vectors Video Gaming and eSport UCITS ETF	5.5%
UBS ETF MSCI Switzerland UCITS ETF	5.3%
iShares Edge MSCI World Min Volatility UCITS ETF	4.3%
iShares MSCI Japan Small Cap UCITS ETF	4.3%
iShares MSCI Japan SRI Eur Hedge UCITS ETF	4.3%
SPDR MSCI Europe Utilities UCITS ETF	4.1%
Deka DAX UCITS ETF	4.1%
Xtrackers ESG MSCI USA UCITS ETF	4.0%

GROWTH / EQUITIES



SAFETY / BONDS



The manager's comments are views expressed by Bellatrix Asset Management SA. Periodic reports, the issue prospectus and a simplified prospectus are available on request from Bellatrix Asset Management SA or from the registrar of the Fund. This information leaflet must not be considered as an offer to buy or sell shares. In order to constitute an offer, this document must be accompanied by the prospectus and the simplified prospectus of the fund and its recent periodic reports. Although drawn from reliable sources, the figures in this document have not been audited. The past performance of the fund cannot be guaranteed and does not imply future developments of the NAV. The NAV of the portfolio depends on market developments. Returns are calculated net of fees. Performance fee is calculated based on the net performance with a High-Water Mark.

The representative in Switzerland is CACEIS (Switzerland) SA Chemin de Précoissy 7-9, CH-1260 Nyon. The paying agent in Switzerland is Credit Agricole (Suisse) Rue du Rhône 46, 1211 Geneva 11. The relevant documents, such as the complete prospectus including statutes and key investor informations, as well as annual and half-year reports, may be obtained free of charge from the representative in Switzerland, namely CACEIS (Switzerland) SA.