

INVESTMENT APPROACH

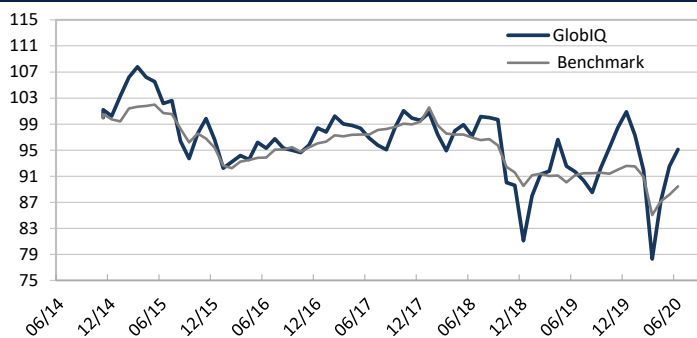
The fund invests in the most liquid global stocks, bonds and money market indices, as represented predominantly by their Exchange Traded Funds (ETFs). It uses quantitative risk management techniques in order to optimise returns and avoid major draw downs.

FUND MANAGER'S COMMENTS

In June, our fund increased by 2.76% and the net asset value (NAV) per share closed at 95.10.

Last month, global stocks started and finished the month well on better than expected economic data and optimism of new stimulus, but in-between saw a dramatic sell-off amid concerns over a second wave of coronavirus infections and doubts about a rapid economic recovery. In our view, looking at the market all day, every day, a swift recovery is imminent, but Mr. Market is sending us another message, too, and that is: reallocation of profits between firms. Data suggests that, the reallocation is mostly between sectors, at least till now, with Technology having a big slice of the pie. Big companies are getting bigger and small-size firms are losing. We have an optimistic view about the economic recovery, since the markets are now in a better-informed situation than three months ago. Also, the economic indicators are improving as reopenings continue and hundreds of drug companies are competing for a vaccine. More importantly, governments and central banks around the world, which have responded strongly, will not be simply turned off unless the virus threat is contained. However, we see a long way to full recovery and the path to recovery will be different for each country. We keep our overweight positions of European, Japanese, Chinese and U.S. equities with sector diversification. We are underweight USD vs Euro.

PERFORMANCE

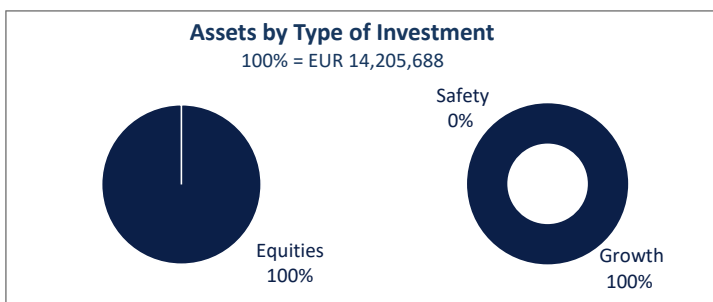


	Archea GlobiQ	Benchmark
Since 14.11.2014	-4.90%	-10.57%
YTD	-5.73%	-3.41%
June 2020	2.83%	1.44%

SUMMARY

NAV PER 30.06.2020	95.10
REF CURRENCY / TYPE OF SHARES	EUR / CAPITALISATION
AUM OF COMPARTMENT (EUR)	14,205,688
DATE OF INCEPTION	14.11.2014
ISSUE PRICE	EUR 100
TYPE / DOMICILE	UCITS V / Luxembourg
FUND MANAGER	Bellatrix Asset Management SA
CUSTODIAN BANK	Banque de Luxembourg SA
REGISTRAR	European Fund Administration
AUDITOR	PWC
ISIN	LU1132725034
BLOOMBERG	GLOBIQ1 LX
MANAGEMENT FEE	2.0%
PERFORMANCE FEE	20% (High-Water Mark)
BENCHMARK	HFRX Global Hedge Fund Eur (HFRXGLE)
DISTRIBUTION COUNTRIES	LU, BE, FR, CH

ASSET ALLOCATION

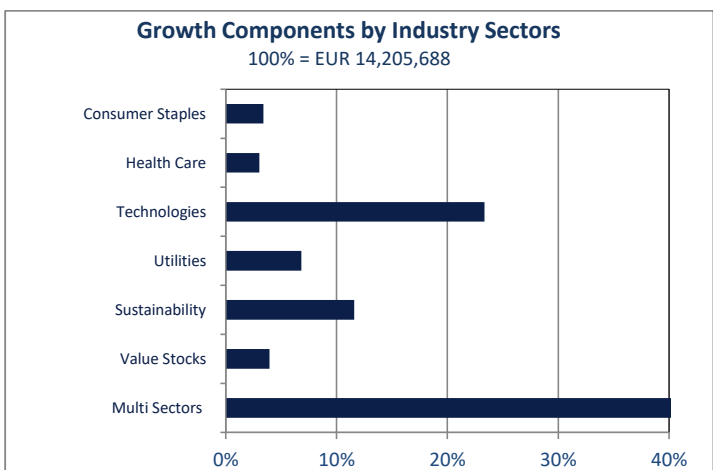


Europe	42%	EUR	47%
Asia Pacific	19%	USD	19%
North America	38%	JPY	13%
Other Regions	0%	CHF	12%
	100%		92%

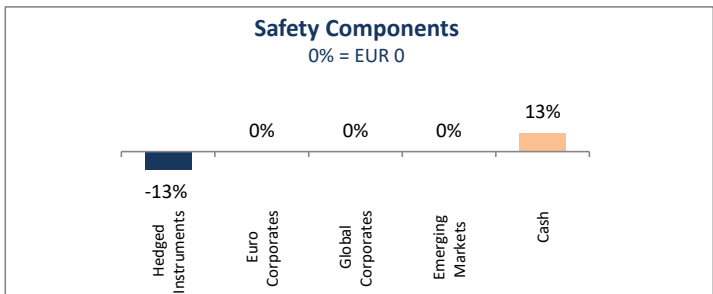
Top 10 positions

Deka STOXX Europe Strong Growth 20 UCITS ETF	9.5%
UBS ETF MSCI Switzerland UCITS ETF	8.0%
VANGUARD S&P 500 UCITS ETF	7.3%
Wisdom Tree Cloud Computing UCITS ETF	7.2%
VanEck Vectors Video Gaming and eSport UCITS ETF	6.9%
iShares TecDax UCITS ETF	5.7%
iShares MSCI Japan SRI Eur Hedge UCITS ETF	4.3%
iShares Edge MSCI World Min Volatility UCITS ETF	4.0%
Deka DAX UCITS ETF	3.9%
Xtrackers ESG MSCI USA UCITS ETF	3.9%

GROWTH / EQUITIES



SAFETY / BONDS



The manager's comments are views expressed by Bellatrix Asset Management SA. Periodic reports, the issue prospectus and a simplified prospectus are available on request from Bellatrix Asset Management SA or from the registrar of the Fund. This information leaflet must not be considered as an offer to buy or sell shares. In order to constitute an offer, this document must be accompanied by the prospectus and the simplified prospectus of the fund and its recent periodic reports. Although drawn from reliable sources, the figures in this document have not been audited. The past performance of the fund cannot be guaranteed and does not imply future developments of the NAV. The NAV of the portfolio depends on market developments. Returns are calculated net of fees. Performance fee is calculated based on the net performance with a High-Water Mark.

The representative in Switzerland is CACEIS (Switzerland) SA Chemin de Précoisy 7-9, CH-1260 Nyon. The paying agent in Switzerland is Credit Agricole (Suisse) Rue du Rhône 46, 1211 Geneva 11. The relevant documents, such as the complete prospectus including statutes and key investor informations, as well as annual and half-year reports, may be obtained free of charge from the representative in Switzerland, namely CACEIS (Switzerland) SA.