



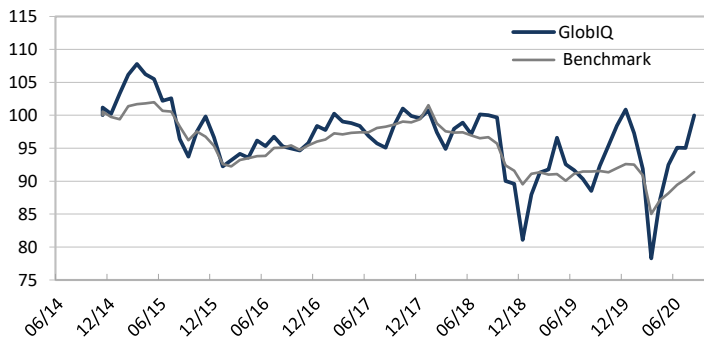
INVESTMENT APPROACH

The fund invests in the most liquid global stocks, bonds and money market indices, as represented predominantly by their Exchange Traded Funds (ETFs). It uses quantitative risk management techniques in order to optimise returns and avoid major draw downs.

FUND MANAGER'S COMMENTS

In August, our fund increased by +4.94% and the net asset value (NAV) per share closed at 99.99. Last month equities closed higher, although they faced a reality check, and brought an unusual summer to an end in a positive note. Global GDPs from U.S. to Europe indicate the sharpest quarterly downturn on record, driven by lockdown policies to combat the pandemic. On the bright side, the negative GDPs were mostly better than estimated. The S&P 500 passed its pre-pandemic record high, thanks to technology stocks that hit new record highs and the U.S. Federal Reserve which vowed to "do whatever it takes" in its last policy meeting. The current market is like flying a plane into the clouds. Governments and central banks made sure that the flight path is clear from major obstacles, but the lack of visibility is still a major challenge. In our view there is still enough scope for stocks to rally despite the risks. That said, we do not expect a smooth process in a way that market expects, especially in U.S. At this stage, we believe that European and Asian Emerging Market stocks are an attractive alternative to high-priced U.S. stocks. Overall, we have reduced our exposure to U.S. mega cap tech stocks and increased our positions to European value stocks. However, we are still resilient against financial, travel and energy stocks. We keep our market-weight exposure to Japanese stocks.

PERFORMANCE

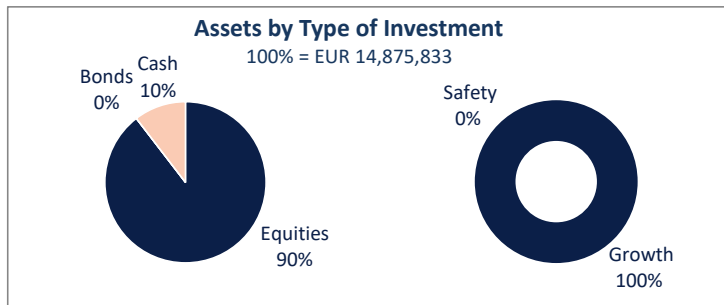


| | Archea GlobiQ | Benchmark |
|------------------|---------------|-----------|
| Since 14.11.2014 | -0.01% | -8.61% |
| YTD | -0.88% | -1.29% |
| August 2020 | 5.20% | 1.19% |

SUMMARY

| | |
|-------------------------------|--------------------------------------|
| NAV PER 31.08.2020 | 99.99 |
| REF CURRENCY / TYPE OF SHARES | EUR / CAPITALISATION |
| AUM OF COMPARTMENT (EUR) | 14,875,833 |
| DATE OF INCEPTION | 14.11.2014 |
| ISSUE PRICE | EUR 100 |
| TYPE / DOMICILE | UCITS V / Luxembourg |
| FUND MANAGER | Bellatrix Asset Management SA |
| CUSTODIAN BANK | Banque de Luxembourg SA |
| REGISTRAR | European Fund Administration |
| AUDITOR | PWC |
| ISIN | LU1132725034 |
| BLOOMBERG | GLOBIQ1 LX |
| MANAGEMENT FEE | 2.0% |
| PERFORMANCE FEE | 20% (High-Water Mark) |
| BENCHMARK | HFRX Global Hedge Fund Eur (HFRXGLE) |
| DISTRIBUTION COUNTRIES | LU, BE, FR, CH |

ASSET ALLOCATION

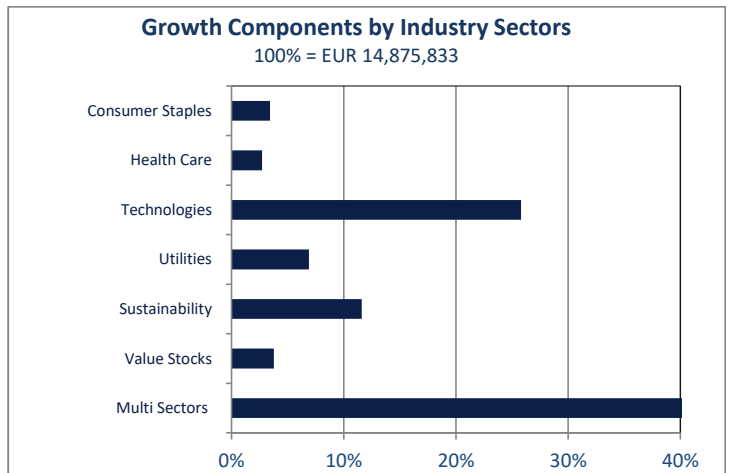


| | | | |
|---------------|------|-----|-----|
| Europe | 42% | EUR | 28% |
| Asia Pacific | 20% | USD | 33% |
| North America | 37% | JPY | 13% |
| Other Regions | 0% | CHF | 12% |
| | 100% | | 87% |

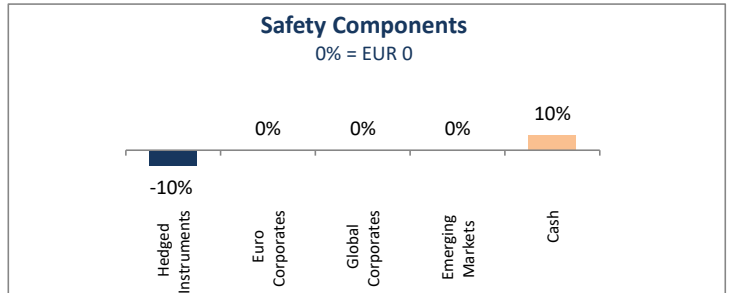
Top 10 positions

| | |
|--|------|
| Deka STOXX Europe Strong Growth 20 UCITS ETF | 9.9% |
| iShares TecDax UCITS ETF | 9.5% |
| UBS ETF MSCI Switzerland UCITS ETF | 7.7% |
| VANGUARD S&P 500 UCITS ETF | 7.5% |
| VanEck Vectors Video Gaming and eSport UCITS ETF | 7.4% |
| iShares MSCI Japan SRI Eur Hedge UCITS ETF | 4.2% |
| Xtrackers ESG MSCI USA UCITS ETF | 4.0% |
| Deka DAX UCITS ETF | 3.9% |
| iShares Edge MSCI World Min Volatility UCITS ETF | 3.8% |
| SPDR MSCI Europe Utilities UCITS ETF | 3.5% |

GROWTH / EQUITIES



SAFETY / BONDS



The manager's comments are views expressed by Bellatrix Asset Management SA. Periodic reports, the issue prospectus and a simplified prospectus are available on request from Bellatrix Asset Management SA or from the registrar of the Fund. This information leaflet must not be considered as an offer to buy or sell shares. In order to constitute an offer, this document must be accompanied by the prospectus and the simplified prospectus of the fund and its recent periodic reports. Although drawn from reliable sources, the figures in this document have not been audited. The past performance of the fund cannot be guaranteed and does not imply future developments of the NAV. The NAV of the portfolio depends on market developments. Returns are calculated net of fees. Performance fee is calculated based on the net performance with a High-Water Mark.
The representative in Switzerland is CACEIS (Switzerland) SA Chemin de Précoussy 7-9, CH-1260 Nyon. The paying agent in Switzerland is Credit Agricole (Suisse) Rue du Rhône 46, 1211 Geneva 11. The relevant documents, such as the complete prospectus including statutes and key investor informations, as well as annual and half-year reports, may be obtained free of charge from the representative in Switzerland, namely CACEIS (Switzerland) SA.