



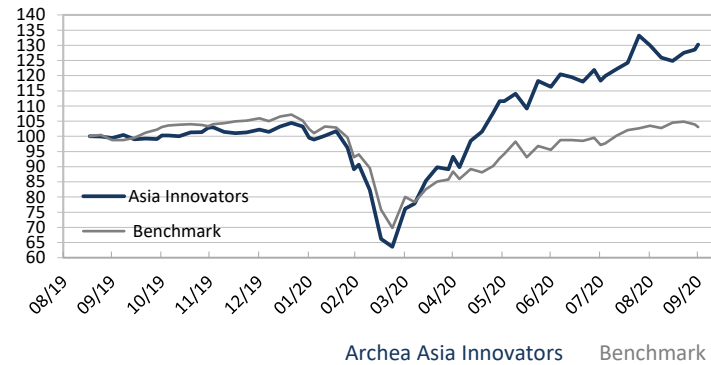
INVESTMENT APPROACH

The objective of the fund is to seek capital growth by investing in shares of Asian companies which are leaders in terms of technology or innovation. The fund assets are mainly invested in shares having their head office or their main activity in Asia-Pacific, comprising smaller and medium sized (SMID-cap) corporations.

FUND MANAGER'S COMMENTS

In September, our fund increased by +0.15% and the net asset value (NAV) per share closed at 130.22. Fall ousted summer already, last month, making to remember the traditional seasonal changes. Major global stocks finished mixed, while European and Asian stocks outperformed their American peers. There are three stages to the current crisis in our view, namely, Stage 1: recession, Stage 2: sharp early rebound, Stage 3: slow recovery. That said, we can see Asia managed to get out of this health care crisis pretty quickly and sharply based on the recent macro data as compared to their European and American counterparts. In Asia, central banks are sending one clear message across the region, and that is growth, rather than inflation or interest rate. Last month was the first month this year, in which none of the 13 central banks in Asia-Pacific region has cut rates, as they see limited room for manoeuvre. We balanced the portfolio to take advantage from the news shift in clean energy and more innovative technologies and bought *Xpeng, Jiangxi Ganfeng Lithium, Tianneng Power, Lenovo, Momo, Painchek, Genscript Biotech, and Astellas Pharma*.

PERFORMANCE

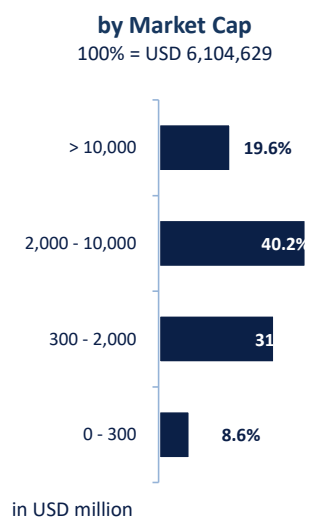
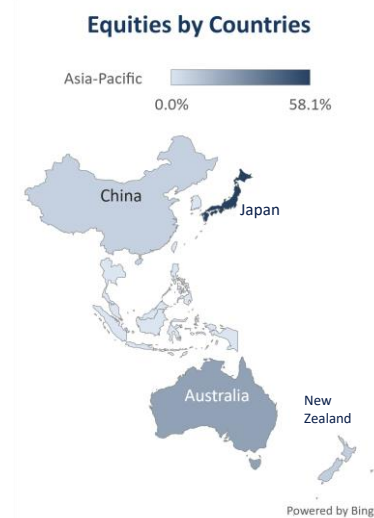
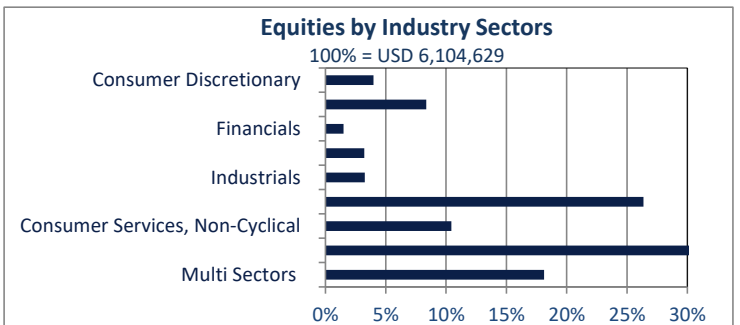
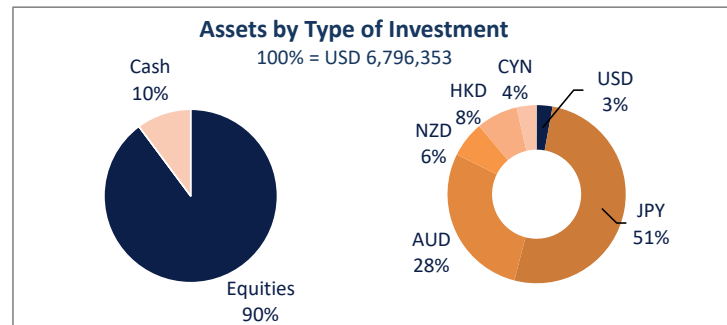


Period	Archea Asia Innovators	Benchmark
Since 16.09.2019	30.22%	3.09%
YTD	27.42%	-2.70%
September 2020	0.15%	-0.37%

SUMMARY

NAV PER 30.09.2020	130.22
REF CURRENCY / TYPE OF SHARES	USD / CAPITALISATION
AUM OF COMPARTMENT (USD)	6,796,353
DATE OF INCEPTION	16.09.2019
ISSUE PRICE	USD 100
TYPE / DOMICILE	UCITS V / Luxembourg
FUND MANAGER	Bellatrix Asset Management SA
CUSTODIAN BANK	Banque de Luxembourg SA
REGISTRAR	European Fund Administration
AUDITOR	PWC
ISIN	LU2009200663
BLOOMBERG	BAMASIA LX
MANAGEMENT FEE	1.75%
BENCHMARK	MSCI Asia Pacific SMID CAP (MXAPSM)
DISTRIBUTION COUNTRIES	LU, BE, FR, CH

ASSET ALLOCATION



Top 15 Equity Positions

M3 Inc	7.3%
Pushpay Holdings Ltd Reg	6.5%
Appen Ltd	4.3%
Hennge KK	4.2%
IR Japan Holdings Ltd	4.1%
Bengo4.com Inc	3.3%
Pro Medicus Ltd	3.1%
Altium Ltd	2.7%
Nintendo Co Ltd	2.5%
Justsystems Corp	2.5%
Volpara Health Technologies Ltd	2.5%
IDP Education Ltd	2.4%
Catapult Group Intl Ltd Reg	2.2%
Nexon Co Ltd	2.2%
Grace Technology Inc	2.1%

The manager's comments are views expressed by Bellatrix Asset Management SA. Periodic reports, the issue prospectus and a simplified prospectus are available on request from Bellatrix Asset Management SA or from the registrar of the Fund. This information leaflet must not be considered as an offer to buy or sell shares. In order to constitute an offer, this document must be accompanied by the prospectus and the simplified prospectus of the fund and its recent periodic reports. Although drawn from reliable sources, the figures in this document have not been audited. The past performance of the fund cannot be guaranteed and does not imply future developments of the NAV. The NAV of the portfolio depends on market developments. Returns are calculated net of fees.

The representative in Switzerland is CACEIS (Switzerland) SA Chemin de Précoisy 7-9, CH-1260 Nyon. The paying agent in Switzerland is Credit Agricole (Suisse) Rue du Rhône 46, 1211 Geneva 11. The relevant documents, such as the complete prospectus including statutes and key investor informations, as well as annual and half-year reports, may be obtained free of charge from the representative in Switzerland, namely CACEIS (Switzerland) SA.