



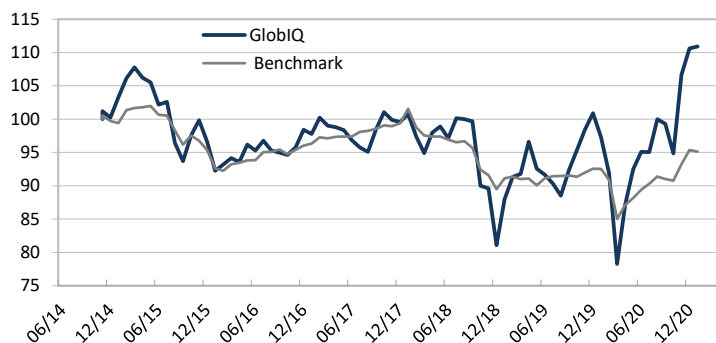
INVESTMENT APPROACH

The fund invests in the most liquid global stocks, bonds and money market indices, as represented predominantly by their Exchange Traded Funds (ETFs). It uses quantitative risk management techniques in order to optimise returns and avoid major draw downs.

FUND MANAGER'S COMMENTS

In January, our fund increased by +0.24% and the net asset value (NAV) per share closed at 110.91. Global stocks started the new year with a marginal gain as a result of Fed's ability to continue its emergency lending program as well as new fiscal aids in the U.S., with volatile trading in certain pockets of the market and fear of speculative excesses. Investors are yet concerned about rising Covid-19 cases, which means more patience till a vaccine will be widely available. The stock market "game" has been changed radically over the last few months, with a retail crowd and online trading apps, as they lead one to believe that it makes capitalism fairer. The result of this game change was soaring volatilities, towards end of the month, just when the video game retailer "GameStop" share price skyrocketed and a narrative of small day traders against massive hedge funds became households' discussion overnight. Overall, recent market volatility suggests neither a market bubble nor a market top, in our view. We are still in favour of stocks versus bonds, giving more weight to value stocks and cyclicals, i.e. financials and commodities. Our portfolio is balanced with Asian and Emerging Market equities, as well as lockdown titles, since we believe that the new rules of lockdowns could continue longer than expected.

PERFORMANCE

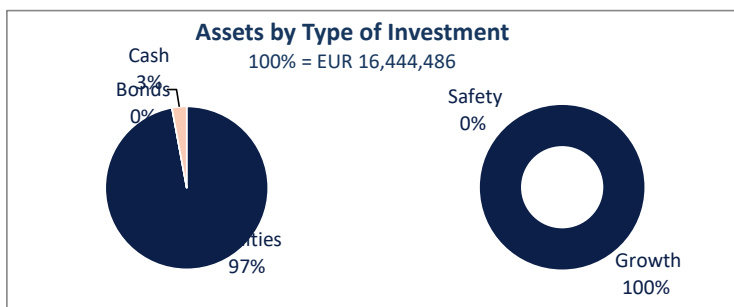


	Archea GlobIQ	Benchmark
Since 14.11.2014	10.91%	-4.88%
YTD	0.24%	-0.24%
January 2021	0.24%	-0.24%

SUMMARY

NAV PER 29.01.2021	110.91
REF CURRENCY / TYPE OF SHARES	EUR / CAPITALISATION
AUM OF COMPARTMENT (EUR)	16,444,486
DATE OF INCEPTION	14.11.2014
ISSUE PRICE	EUR 100
TYPE / DOMICILE	UCITS V / Luxembourg
FUND MANAGER	Bellatrix Asset Management SA
CUSTODIAN BANK	Banque de Luxembourg SA
REGISTRAR	European Fund Administration
AUDITOR	PWC
ISIN	LU1132725034
BLOOMBERG	GLOBIQ1 LX
MANAGEMENT FEE	2.0%
PERFORMANCE FEE	20% (High-Water Mark)
BENCHMARK	HFRX Global Hedge Fund Eur (HFRXGLE)
DISTRIBUTION COUNTRIES	LU, BE, FR, CH

ASSET ALLOCATION

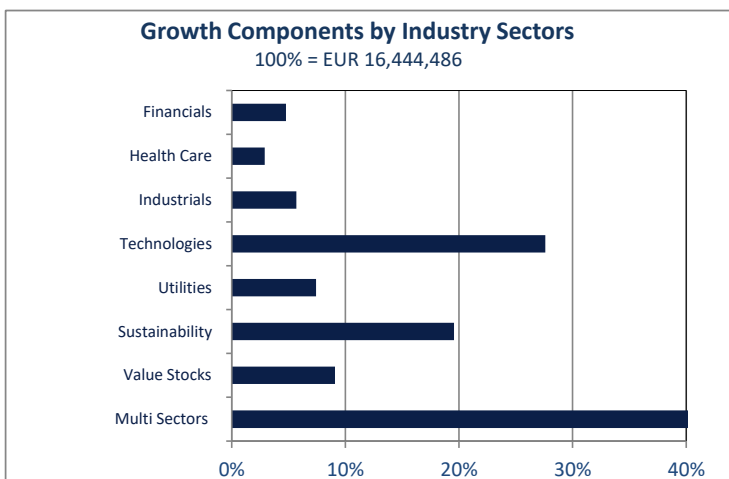


Europe	45%	EUR	37%
Asia Pacific	29%	USD	21%
North America	24%	JPY	13%
Other Regions	2%	CHF	7%
	100%		78%

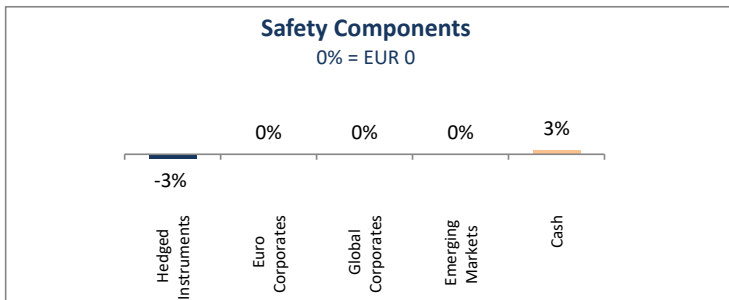
Top 10 positions

Deka STOXX Europe Strong Growth 20 UCITS ETF	9.6%
VanEck Vectors Video Gaming and eSport UCITS ETF	7.8%
iShares TecDax UCITS ETF	6.5%
UBS ETF MSCI Switzerland UCITS ETF	4.6%
iShares MSCI Japan SRI Eur Hedge UCITS ETF	4.5%
iShares II Plc Global Clean Energy UCITS ETF Dist	4.3%
Invesco Mks II MSCI USA ESG Universal Screened UCITS ETF Cap	4.2%
Lyxor New Energy UCITS ETF	3.9%
Xtrackers MSCI Taiwan UCITS ETF	3.8%
L&G Cyber Security UCITS ETF	3.7%

GROWTH / EQUITIES



SAFETY / BONDS



The manager's comments are views expressed by Bellatrix Asset Management SA. Periodic reports, the issue prospectus and a simplified prospectus are available on request from Bellatrix Asset Management SA or from the registrar of the Fund. This information leaflet must not be considered as an offer to buy or sell shares. In order to constitute an offer, this document must be accompanied by the prospectus and the simplified prospectus of the fund and its recent periodic reports. Although drawn from reliable sources, the figures in this document have not been audited. The past performance of the fund cannot be guaranteed and does not imply future developments of the NAV. The NAV of the portfolio depends on market developments. Returns are calculated net of fees. Performance fee is calculated based on the net performance with a High-Water Mark.

The representative in Switzerland is CACEIS (Switzerland) SA Chemin de Précoissy 7-9, CH-1260 Nyon. The paying agent in Switzerland is Credit Agricole (Suisse) Rue du Rhône 46, 1211 Geneva 11. The relevant documents, such as the complete prospectus including statutes and key investor informations, as well as annual and half-year reports, may be obtained free of charge from the representative in Switzerland, namely CACEIS (Switzerland) SA.