



INVESTMENT APPROACH

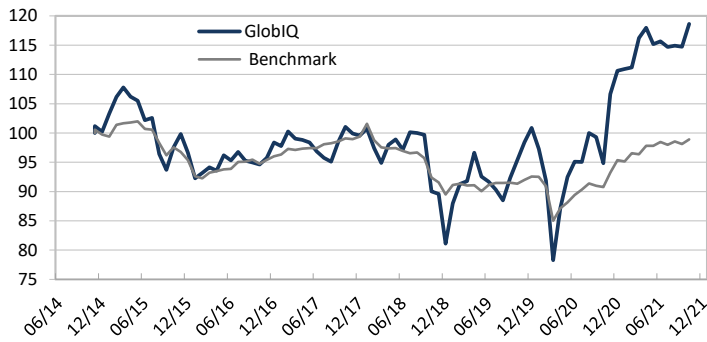
The fund invests in the most liquid global stocks, bonds and money market indices, as represented predominantly by their Exchange Traded Funds (ETFs). It uses quantitative risk management techniques in order to optimise returns and avoid major draw downs.

FUND MANAGER'S COMMENTS

Our fund increased by +3.41% in October, and the net asset value (NAV) per share closed at 118.63.

This year October proved to be different from its history, i.e., a volatile month for equities. Stocks rally amid third-quarter earnings that exceed expectations. Additionally, European stocks started the fourth quarter in the best possible way. However, Asian stocks suffered from new restriction due to covid-19. On the macro front, U.S. GDP growth in the 3rd quarter was slightly lower than expected at 2%, but the surprise's magnitude was more gloomy than feared. However, investors remain careful about supply chain bottlenecks and cost pressure, which many companies continue to expect until mid-2022. However, consumer demand and corporate financial positions are robust enough to support earning growth. Overall, earnings and macro data were OK and can still support the economy's rebound in the current quarter, even significantly if the labor shortage is easing. We maintain our positive stance on equities, being selective on regions and sectors, prioritizing fundamentals, i.e., earnings quality and growth. We are overweight U.S. and Japanese equities and marketweight European equities. However, November 3rd Federal Reserve rate decision could be decisive for the month as headline inflation hit 5.7% versus the estimated 5.3%.

PERFORMANCE

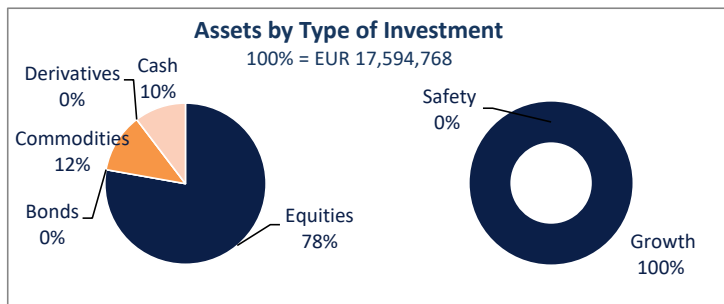


	Archea GlobiQ	Benchmark
Since 14.11.2014	18.63%	-1.08%
YTD	7.22%	3.74%
October 2021	3.41%	0.82%

SUMMARY

NAV PER 29.10.2021	118.63
REF CURRENCY / TYPE OF SHARES	EUR / CAPITALISATION
AUM OF COMPARTMENT (EUR)	17,594,768
DATE OF INCEPTION	14.11.2014
ISSUE PRICE	EUR 100
TYPE / DOMICILE	UCITS V / Luxembourg
FUND MANAGER	Bellatrix Asset Management SA
CUSTODIAN BANK	Banque de Luxembourg SA
REGISTRAR	European Fund Administration
AUDITOR	PWC
ISIN	LU1132725034
BLOOMBERG	GLOBIQ1 LX
MANAGEMENT FEE	2.0%
PERFORMANCE FEE	20% (High-Water Mark)
BENCHMARK	HFRX Global Hedge Fund Eur (HFRXGLE)
DISTRIBUTION COUNTRIES	LU, BE, FR, CH

ASSET ALLOCATION

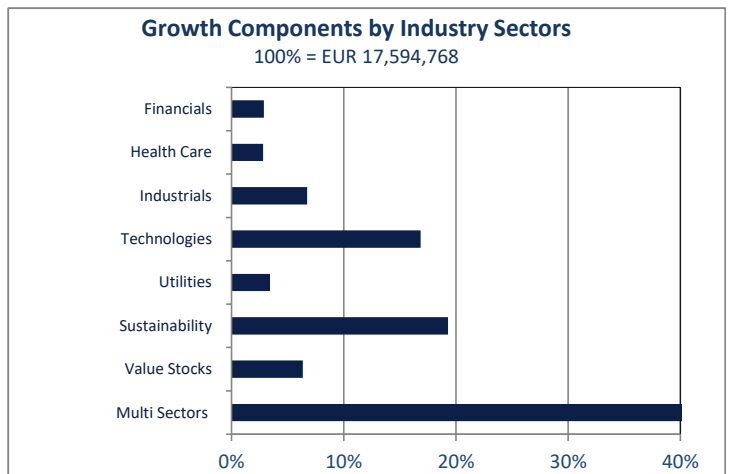


Europe	44%	EUR	37%
Asia Pacific	26%	USD	19%
North America	28%	JPY	6%
Other Regions	2%	CHF	5%
	100%		68%

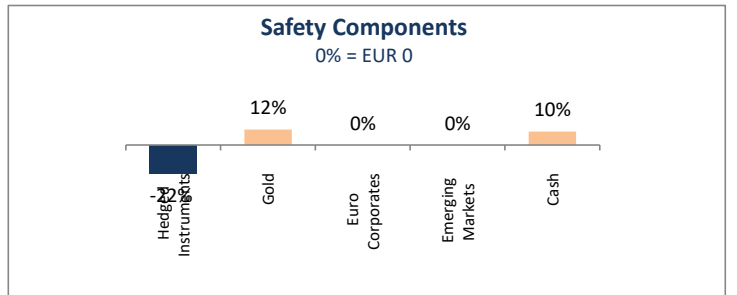
Top 10 positions

Invesco Physical Gold ETC	8.5%
iShares MSCI Japan SRI Eur Hedge UCITS ETF	4.7%
Lyxor Robotics & AI UCITS ETF	4.1%
Deka DAX UCITS ETF	4.0%
L&G Cyber Security UCITS ETF	4.0%
WisdomTree Issuer ICAV Battery Solutions UCITS ETF	3.9%
iShares TecDax UCITS ETF	3.9%
Deka STOXX Europe Strong Growth 20 UCITS ETF	3.8%
SPDR MSCI Europe Industrial UCITS ETF	3.6%
SPDR MSCI Europe Utilities UCITS ETF	3.4%

GROWTH / EQUITIES



SAFETY / BONDS



The manager's comments are views expressed by Bellatrix Asset Management SA. Periodic reports, the issue prospectus and a simplified prospectus are available on request from Bellatrix Asset Management SA or from the registrar of the Fund. This information leaflet must not be considered as an offer to buy or sell shares. In order to constitute an offer, this document must be accompanied by the prospectus and the simplified prospectus of the fund and its recent periodic reports. Although drawn from reliable sources, the figures in this document have not been audited. The past performance of the fund cannot be guaranteed and does not imply future developments of the NAV. The NAV of the portfolio depends on market developments. Returns are calculated net of fees. Performance fee is calculated based on the net performance with a High-Water Mark.

The representative in Switzerland is CACEIS (Switzerland) SA Chemin de Précoisy 7-9, CH-1260 Nyon. The paying agent in Switzerland is Credit Agricole (Suisse) Rue du Rhône 46, 1211 Geneva 11. The relevant documents, such as the complete prospectus including statutes and key investor informations, as well as annual and half-year reports, may be obtained free of charge from the representative in Switzerland, namely CACEIS (Switzerland) SA.