



INVESTMENT APPROACH

The objective of the fund is to seek capital growth by investing in shares of Asian companies which are leaders in terms of technology or innovation. The fund assets are mainly invested in shares having their head office or their main activity in Asia-Pacific, comprising smaller and medium sized (SMID-cap) corporations.

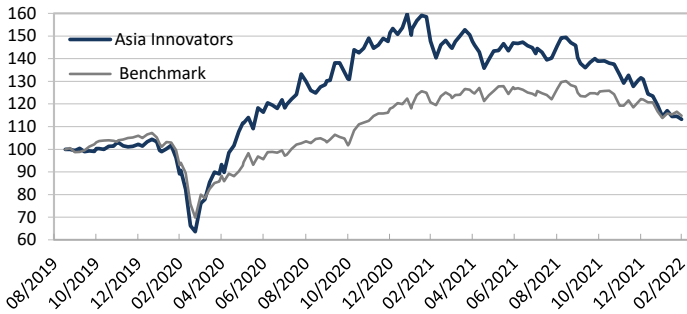
FUND MANAGER'S COMMENTS

Our fund decreased by -1.1% in February, and the net asset value (NAV) per share closed at 113.19.

Last month global markets' move was dominated by the tension between Russia and Ukraine. The shocking invasion of Ukraine by Russia roiled markets and took center stage. This was not a complete surprise, but it was far from priced in. Additionally, the geopolitical tensions, uncertainties about central banks' monetary policy paths, and ongoing inflation pressures pushed the market to about 12% correction. Safe havens such as gold, USD, and bonds rallied. We do not underestimate any of the above risks and event risks. Still, in our view, economic fundamentals are strong enough to manage the current correction without falling into the bear market. The Russia and Ukraine conflict complicates central banks' effort to manage inflation and support growth. In our opinion, central banks will slow down or delay their tightening process, which will cushion the financial market.

Asian stocks' loss was limited compared with their European peers. The region's stocks valuation as well as slower than expected Federal Reserve's rate hike amid war can benefit the Asian equities.

PERFORMANCE

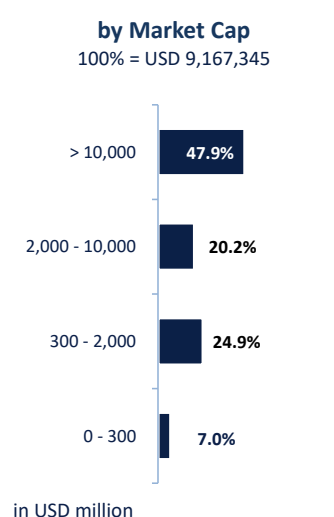
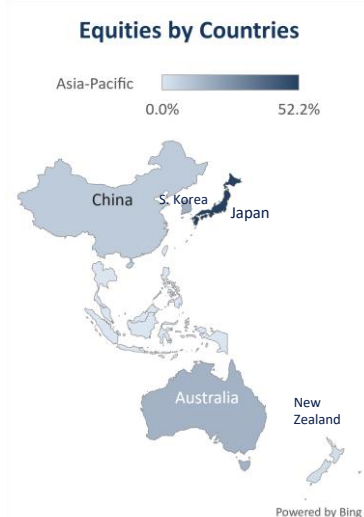
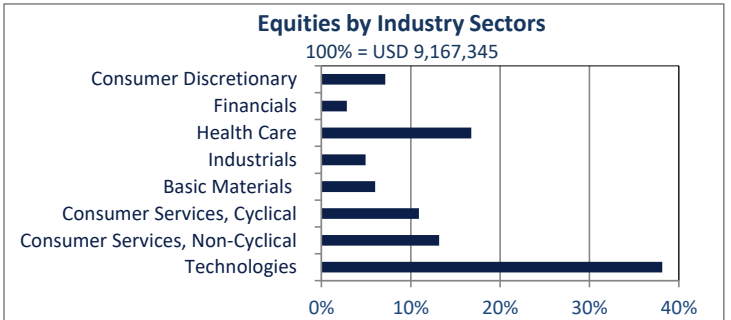
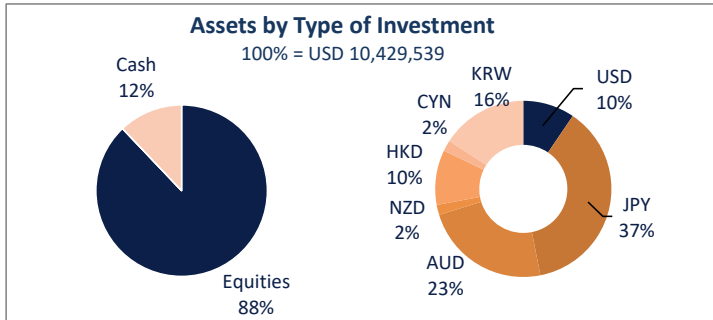


	Archea Asia Innovators	Benchmark
Since 16.09.2019	13.19%	14.83%
YTD	-13.92%	-5.97%
February 2022	-1.09%	0.88%

SUMMARY

NAV PER 28.02.2022	113.19
REF CURRENCY / TYPE OF SHARES	USD / CAPITALISATION
AUM OF COMPARTMENT (USD)	10,429,539
DATE OF INCEPTION	16.09.2019
ISSUE PRICE	USD 100
TYPE / DOMICILE	UCITS V / Luxembourg
FUND MANAGER	Bellatrix Asset Management SA
CUSTODIAN BANK	Banque de Luxembourg SA
REGISTRAR	European Fund Administration
AUDITOR	PWC
ISIN	LU2009200663
BLOOMBERG	BAMASIA LX
MANAGEMENT FEE	1.75%
BENCHMARK	MSCI Asia Pacific SMID CAP (MXAPSM)
DISTRIBUTION COUNTRIES	LU, BE, FR, CH

ASSET ALLOCATION



Top 15 Equity Positions

Jiangxi Ganfeng Lithium Co Ltd	4.0%
Astellas Pharma Inc	4.0%
Hoya Corp	3.7%
IDP Education Ltd	3.7%
Fujifilm Holdings Corp	3.6%
Nidec Corp	3.3%
NetDragon Websoft Holdings Ltd	3.2%
Samsung Electronics Co Ltd GDR	3.2%
Softbank Group Corp	3.0%
Takeda Pharmaceutical Co Ltd	2.9%
M3 Inc	2.8%
SBI Holdings Inc Reg	2.5%
Dicker Data Ltd	2.5%
As One Corporation	2.1%
XPeng Inc	2.0%

The manager's comments are views expressed by Bellatrix Asset Management SA. Periodic reports, the issue prospectus and a simplified prospectus are available on request from Bellatrix Asset Management SA or from the registrar of the Fund. This information leaflet must not be considered as an offer to buy or sell shares. In order to constitute an offer, this document must be accompanied by the prospectus and the simplified prospectus of the fund and its recent periodic reports. Although drawn from reliable sources, the figures in this document have not been audited. The past performance of the fund cannot be guaranteed and does not imply future developments of the NAV. The NAV of the portfolio depends on market developments. Returns are calculated net of fees.
The representative in Switzerland is CACEIS (Switzerland) SA Chemin de Précoisy 7-9, CH-1260 Nyon. The paying agent in Switzerland is Credit Agricole (Suisse) Rue du Rhône 46, 1211 Geneva 11. The relevant documents, such as the complete prospectus including statutes and key investor informations, as well as annual and half-year reports, may be obtained free of charge from the representative in Switzerland, namely CACEIS (Switzerland) SA.