



INVESTMENT APPROACH

The objective of the fund is to seek capital growth by investing in shares of Asian companies which are leaders in terms of technology or innovation. The fund assets are mainly invested in shares having their head office or their main activity in Asia-Pacific, comprising smaller and medium sized (SMID-cap) corporations.

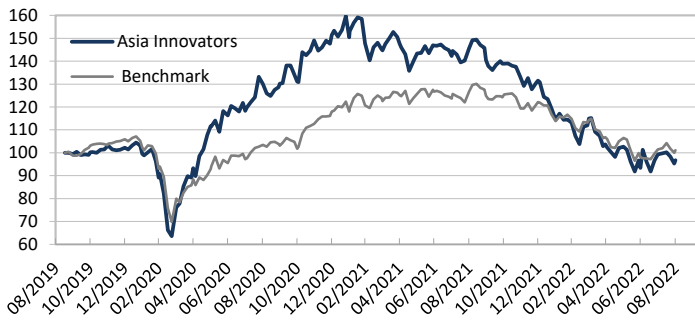
FUND MANAGER'S COMMENTS

Our fund decreased by -2.66% in August, and the net asset value (NAV) per share closed at 96.70.

The market wrapped up the summer on a firmer footing, off the lows. However, central banks' massive shift from the extraordinary monetary stimulus to monetary tightening made stocks plunge. China's renewed Covid-lockdown is another blow to the economy already facing multiple shocks. The latest Caixin PMI report indicates that China's manufacturing has lost momentum. It seems that the pandemic economic growth in instalments will last for decades, for many Asian nations, despite recent recovery. Furthermore, Japan's manufacturing giants are facing more price hikes amid rising raw material costs, falling yen and waning demand. According to Bloomberg, Russia is planning to buy \$70 billion in yuan and "friendly" currencies this year and shifting to the longer-term strategy of selling its holding of the Chinese currency to fund investment. Geopolitical unrest between China and Taiwan doesn't make things easier for Asian stocks.

Overall, we are confident that the portfolio is well diversified across the region and that all the investments have an upside. Therefore, we keep our investments.

PERFORMANCE

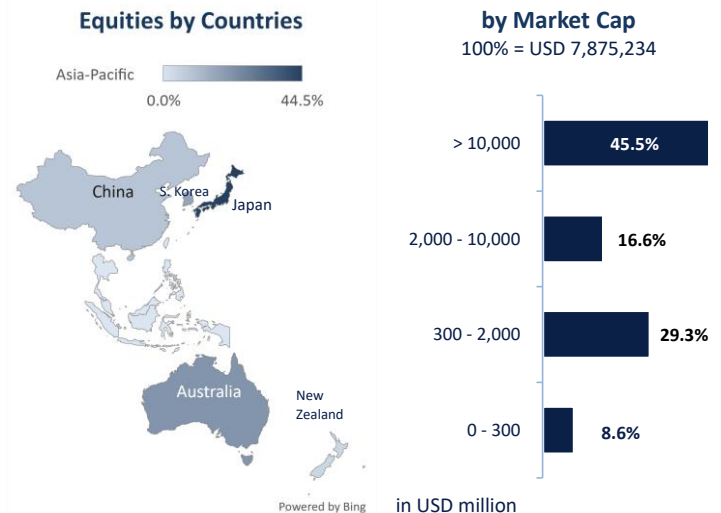
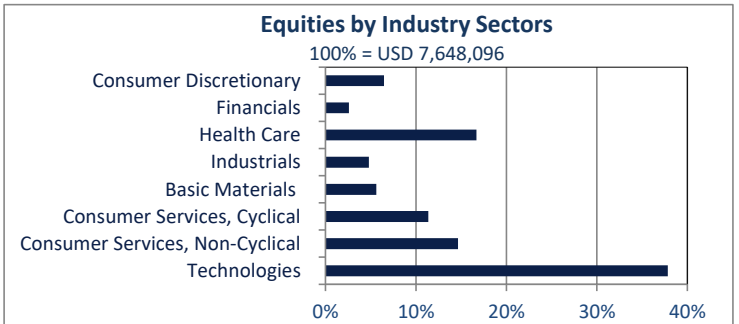
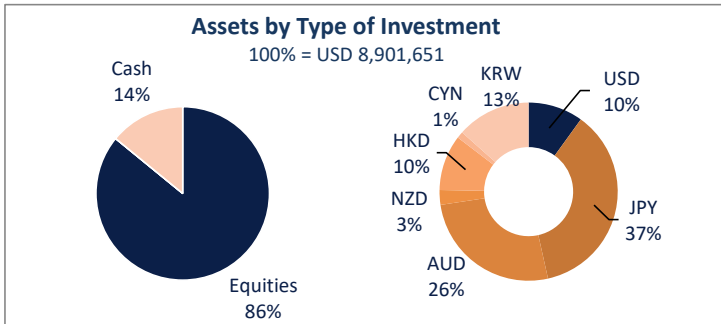


	Archea Asia Innovators	Benchmark
Since 16.09.2019	-3.30%	1.11%
YTD	-26.46%	-17.21%
August 2022	-2.66%	-0.34%

SUMMARY

NAV PER 31.08.2022	96.70
REF CURRENCY / TYPE OF SHARES	USD / CAPITALISATION
AUM OF COMPARTMENT (USD)	8,901,651
DATE OF INCEPTION	16.09.2019
ISSUE PRICE	USD 100
TYPE / DOMICILE	UCITS V / Luxembourg
FUND MANAGER	Bellatrix Asset Management SA
CUSTODIAN BANK	Banque de Luxembourg SA
REGISTRAR	European Fund Administration
AUDITOR	PWC
ISIN	LU2009200663
BLOOMBERG	BAMASIA LX
MANAGEMENT FEE	1.75%
BENCHMARK	MSCI Asia Pacific SMID CAP (MXAPSM)
DISTRIBUTION COUNTRIES	LU, BE, FR, CH

ASSET ALLOCATION



Top 15 Equity Positions

IDP Education Ltd	4.5%
Astellas Pharma Inc	4.0%
NetDragon Websoft Holdings Ltd	3.7%
Jiangxi Ganfeng Lithium Co Ltd	3.5%
Hoya Corp	3.5%
Fujifilm Holdings Corp	3.5%
Softbank Group Corp	3.2%
Takeda Pharmaceutical Co Ltd	3.1%
Nidec Corp	3.0%
M3 Inc	2.9%
Samsung Electronics Co Ltd GDR	2.7%
Pushpay Holdings Ltd	2.6%
Nearmap Ltd	2.6%
Pro Medicus Ltd	2.5%
SBI Holdings Inc Reg	2.2%

The manager's comments are views expressed by Bellatrix Asset Management SA. Periodic reports, the issue prospectus and a simplified prospectus are available on request from Bellatrix Asset Management SA or from the registrar of the Fund. This information leaflet must not be considered as an offer to buy or sell shares. In order to constitute an offer, this document must be accompanied by the prospectus and the simplified prospectus of the fund and its recent periodic reports. Although drawn from reliable sources, the figures in this document have not been audited. The past performance of the fund cannot be guaranteed and does not imply future developments of the NAV. The NAV of the portfolio depends on market developments. Returns are calculated net of fees.

The representative in Switzerland is CACEIS (Switzerland) SA Chemin de Précoisy 7-9, CH-1260 Nyon. The paying agent in Switzerland is Credit Agricole (Suisse) Rue du Rhône 46, 1211 Geneva 11. The relevant documents, such as the complete prospectus including statutes and key investor informations, as well as annual and half-year reports, may be obtained free of charge from the representative in Switzerland, namely CACEIS (Switzerland) SA.